



**Required Supplementary Information
(Unaudited)**



PAGE LEFT INTENTIONALLY BLANK



Budgetary Comparison Schedule



PAGE LEFT INTENTIONALLY BLANK

CITY OF NORTH MIAMI, FLORIDA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
UNAUDITED
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
REVENUES				
Ad valorem taxes	\$ 17,202,709	\$ 17,571,073	\$ 17,712,040	\$ 140,967
Utility and communication taxes	4,978,208	4,978,208	4,420,867	(557,341)
Charges for services	10,710,954	10,646,266	10,077,538	(568,728)
Return on investment - utility	2,479,826	2,479,826	2,479,828	2
Franchise fees	4,132,730	4,132,730	3,992,099	(140,631)
Fines and forfeitures	786,836	786,836	899,657	112,821
Intergovernmental	8,349,406	8,474,406	8,754,852	280,446
Licenses and permits	4,029,604	4,029,604	3,749,809	(279,795)
Interest	594,876	594,876	620,277	25,401
Other earnings	5,691,763	5,234,399	2,278,924	(2,955,475)
Rents and royalties	3,285,805	3,284,805	2,746,174	(538,631)
Total revenues	<u>62,242,717</u>	<u>62,213,029</u>	<u>57,732,065</u>	<u>(4,480,964)</u>
EXPENDITURES				
General Government:				
Mayor and City Council	1,132,860	1,475,174	1,439,736	35,438
City Manager	2,349,580	2,696,035	2,692,148	3,887
City Clerk	635,168	696,114	696,114	-
Financial Services	3,306,316	3,279,242	3,211,180	68,062
Legal	1,269,528	1,309,654	1,335,631	(25,977)
Human Resources	776,119	882,790	879,021	3,769
Information Technology	1,834,590	1,777,409	1,597,596	179,813
Management and Budget	354,261	354,261	311,279	42,982
Procurement and Purchasing	491,821	515,335	515,701	(366)
Non-Departmental	10,920,909	9,844,278	2,366,370	7,477,908
Total general government	<u>23,071,152</u>	<u>22,830,292</u>	<u>15,044,776</u>	<u>7,785,516</u>
Public Safety:				
Police	26,383,722	26,322,288	24,985,358	1,336,930
Building and Zoning	1,901,860	1,880,407	1,447,767	432,640
Code Enforcement	1,573,911	1,663,911	1,600,892	63,019
Total public safety	<u>29,859,493</u>	<u>29,866,606</u>	<u>28,034,017</u>	<u>1,832,589</u>
Physical Environment:				
Public Works	4,611,118	4,765,497	6,722,650	(1,957,153)
Total physical environment	<u>4,611,118</u>	<u>4,765,497</u>	<u>6,722,650</u>	<u>(1,957,153)</u>
Economic Environment:				
Community Planning and Development	1,411,772	3,598,820	1,832,756	1,766,064
Total economic environment	<u>1,411,772</u>	<u>3,598,820</u>	<u>1,832,756</u>	<u>1,766,064</u>
Culture and Recreation:				
Parks and Recreation	7,298,942	7,756,100	6,134,232	1,621,868
Library	1,035,666	1,044,666	966,887	77,779
MOCA	1,403,254	1,781,754	1,778,096	3,658
Total culture and recreation	<u>9,737,862</u>	<u>10,582,520</u>	<u>8,879,215</u>	<u>1,703,305</u>
Capital outlay	475,472	855,478	503,454	352,024
Total expenditures	<u>69,166,869</u>	<u>72,499,213</u>	<u>61,016,868</u>	<u>11,482,345</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,924,152)</u>	<u>(10,286,184)</u>	<u>(3,284,803)</u>	<u>7,001,381</u>
OTHER FINANCING SOURCES (USES)				
Reserves	8,423,556	10,595,588	-	(10,595,588)
Transfers in	-	1,190,000	1,190,000	-
Transfers out	(1,499,404)	(1,499,404)	(1,245,564)	253,840
Total other financing sources (uses)	<u>6,924,152</u>	<u>10,286,184</u>	<u>(55,564)</u>	<u>(10,341,748)</u>
Net change in fund balance (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,340,367)</u>	<u>\$ (3,340,367)</u>
Fund balance (deficit), beginning			(4,842,075)	
Fund balance (deficit), ending			<u>\$ (8,182,442)</u>	

See notes to basic financials statements.

CITY OF NORTH MIAMI, FLORIDA
BUDGETARY COMPARISON SCHEDULE
CRA
UNAUDITED
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Budgeted Amounts		Actual	Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Ad valorem taxes	\$ 4,908,775	\$ 4,908,775	\$ 3,263,704	\$ (1,645,071)
Interest and other earnings	3,000	31,392	38,911	7,519
Carry over surplus	3,831,167	4,200,884	-	(4,200,884)
Total revenues	<u>8,742,942</u>	<u>9,141,051</u>	<u>3,302,615</u>	<u>(5,838,436)</u>
EXPENDITURES				
General government	1,423,732	1,423,732	1,196,574	227,158
Community planning and development	6,129,264	6,129,264	1,183,805	4,945,459
Total expenditures	<u>7,552,996</u>	<u>7,552,996</u>	<u>2,380,379</u>	<u>5,172,617</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,189,946</u>	<u>1,588,055</u>	<u>922,236</u>	<u>(665,819)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(1,190,000)</u>	<u>(1,190,000)</u>	<u>(1,190,000)</u>	-
Total other financing sources (uses)	<u>(1,190,000)</u>	<u>(1,190,000)</u>	<u>(1,190,000)</u>	-
Net change in fund balances	<u>\$ (54)</u>	<u>\$ 398,055</u>	<u>(267,764)</u>	<u>\$ (665,819)</u>
Fund balances - beginning			<u>4,487,812</u>	
Fund balances - ending			<u>\$ 4,220,048</u>	

See notes to basic financial statements.

CITY OF NORTH MIAMI, FLORIDA
BUDGETARY COMPARISON SCHEDULE
C.D.B.G.
UNAUDITED
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Intergovernmental	\$ 748,385	\$ 936,354	\$ 478,319	\$ (458,035)
Total revenues	<u>748,385</u>	<u>936,354</u>	<u>478,319</u>	<u>(458,035)</u>
EXPENDITURES				
Housing and economic development	722,585	903,323	496,319	407,004
Capital outlay	-	-	12,431	(12,431)
Total expenditures	<u>722,585</u>	<u>903,323</u>	<u>508,750</u>	<u>394,573</u>
Excess (deficiency) of revenues over (under) expenditures	<u>25,800</u>	<u>33,031</u>	<u>(30,431)</u>	<u>(63,462)</u>
Net change in fund balances	<u>\$ 25,800</u>	<u>\$ -</u>	<u>(30,431)</u>	<u>\$ (63,462)</u>
Fund balances - beginning			<u>(215,105)</u>	
Fund balances (deficit) - ending			<u>\$ (245,536)</u>	

See notes to basic financials statements.

CITY OF NORTH MIAMI, FLORIDA
BUDGETARY COMPARISON SCHEDULE
LANDFILL CLOSURE
UNAUDITED
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest and other earnings	\$ -	\$ -	\$ 32,341	\$ 32,341
Total revenues	<u>-</u>	<u>-</u>	<u>32,341</u>	<u>32,341</u>
EXPENDITURES				
Physical environment	12,177,578	12,177,578	508,126	11,669,452
Total expenditures	<u>12,177,578</u>	<u>12,177,578</u>	<u>508,126</u>	<u>11,669,452</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,177,578)</u>	<u>(12,177,578)</u>	<u>(475,785)</u>	<u>(11,637,111)</u>
OTHER FINANCING SOURCES (USES)				
Reserves	12,177,578	12,177,578	-	(12,177,578)
Total other financing source (uses)	<u>12,177,578</u>	<u>12,177,578</u>	<u>-</u>	<u>(12,177,578)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(475,785)	<u>\$ (475,785)</u>
Fund balances - beginning			<u>10,369,358</u>	
Fund balances - ending			<u>\$ 9,893,573</u>	

See notes to basic financials statements.

CITY OF NORTH MIAMI, FLORIDA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

September 30, 2018

NOTE 1. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are legally adopted for all governmental funds other than the Capital Projects Fund, whose budgets are adopted on a project basis. All governmental fund budgets are maintained on the modified accrual basis of accounting, consistent with generally accepted accounting principles in the United States (GAAP), except for encumbrances, which are purchase orders and contracts issued for goods or services not received at year-end. Additionally, interfund loans between funds are budgeted as operating transfers.

- 1) Thirty-Five (35) days prior to fiscal year end, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1st. The operating budget is restricted to proposed expenditures and the means of financing them through appropriated revenues, other financing sources and appropriations of fund balances. Budgetary control over expenditures, including capital outlay and operating transfers in the General Fund is legally maintained at the departmental level.
- 2) Two public hearings are conducted to obtain taxpayers' comments as required by Truth in Millage (TRIM) legislation. Prior to September 28th (unless preempted by TRIM) as stated in the City's Charter, the budget is legally enacted through passage of an ordinance.
- 3) The City Manager may at any time transfer any unencumbered appropriated balance or portion thereof between general classifications of expenditures within an office, department or agency. The Council may by resolution transfer any unencumbered appropriated balance or portion thereof, from one office, department or agency to another.
- 4) Budget amendments, according to the Budget Resolution, allows for administrative approval. During fiscal year 2018, budget amendments to general fund revenues and expenditures totaled \$3,332,345. Approximately \$1.2 million was for housing initiatives; \$0.6 million for beautification programs; \$0.4 million for streets and sidewalks project, \$0.65 million for Mayor and Council initiatives, \$0.4 million for social services programs and \$0.5 million related to encumbrance rollover.
- 5) Unencumbered appropriations lapse at year-end. All encumbrances outstanding at the end of the current fiscal year will be appropriated as part of the subsequent year's budget.

CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
CLAIR T. SINGERMAN EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
LAST FOUR YEARS
UNAUDITED

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability				
Service cost	\$ 1,959,651	\$ 2,659,600	\$ 2,438,790	\$ 2,250,457
Interest	8,775,025	9,099,037	8,937,243	8,638,765
Benefit changes	4,504,616	(6,839,780)	-	-
Difference between actual & expected experience	2,228,073	(1,266,151)	(2,263,638)	-
Benefit payments	(7,225,538)	(7,034,144)	(6,863,520)	(6,939,695)
Refunds	(98,051)	(190,942)	(265,792)	(185,090)
Other	1,657	1,423	1,253	1,253
Net change in total pension liability	10,145,433	(3,570,957)	1,984,336	3,765,690
Total pension liability - beginning	118,702,482	122,273,439	120,289,103	116,523,413
Total pension liability - ending (a)	\$ 128,847,915	\$ 118,702,482	\$ 122,273,439	\$ 120,289,103
Plan fiduciary net position				
Contributions - employer	4,924,792	5,900,606	5,452,219	4,024,959
Contributions - employer (from State/Share Plan)	1,657	1,423	1,253	1,253
Contributions - non-employer contributing entity	103,860	92,782	145,792	171,222
Contributions - member	788,484	920,667	853,456	789,599
Net investment income	12,071,492	11,084,389	548,641	9,493,224
Benefit payments	(7,225,538)	(7,034,144)	(6,863,520)	(6,939,695)
Refunds	(98,051)	(190,942)	(265,792)	(185,090)
Administrative expense	(262,418)	(250,675)	(235,209)	(284,291)
Net change in plan fiduciary net position	10,304,278	10,524,106	(363,160)	7,071,181
Plan fiduciary net position - beginning	108,344,279	97,820,173	98,183,333	91,112,152
Plan fiduciary net position - ending (b)	\$ 118,648,557	\$ 108,344,279	\$ 97,820,173	\$ 98,183,333
Net pension liability - ending (a) - (b)	\$ 10,199,358	\$ 10,358,203	\$ 24,453,266	\$ 22,105,770
Plan fiduciary net position as a percentage of total pension liability	92.08%	91.27%	80.00%	81.62%
Covered payroll	\$ 11,834,725	\$ 11,618,974	\$ 12,192,229	\$ 11,279,986
Net pension liability as a percentage of covered payroll	86.18%	89.15%	200.56%	195.97%
Measurement Date	10/1/2017	10/1/2016	10/1/2015	10/1/2014

information is presented for those years available.

This Schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available will be presented.

CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
NORTH MIAMI POLICE PENSION PLAN
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
LAST FOUR YEARS
UNAUDITED

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total pension liability				
Service cost	\$ 2,736,585	\$ 2,688,621	\$ 2,364,576	\$ 2,474,226
Interest	7,112,421	6,699,774	6,407,038	5,987,806
Difference between actual & expected experience	(586,971)	(722,729)	(2,551,912)	-
Assumption changes	2,910,987	1,055,450	973,319	-
Benefit payments	(4,280,161)	(2,859,026)	(2,992,356)	(3,537,499)
Refunds	(32,663)	(160,092)	-	(72,946)
Net change in total pension liability	7,860,198	6,701,998	4,200,665	4,851,587
Total pension liability - beginning	87,227,493	80,525,495	76,324,830	71,473,243
Total pension liability - ending (a)	\$ 95,087,691	\$ 87,227,493	\$ 80,525,495	\$ 76,324,830
Plan fiduciary net position				
Contributions - employer	3,744,407	3,558,223	3,358,659	3,194,000
Contributions - employer (from State/Share Plan)	82,682	82,682	82,682	82,682
Contributions - non-employer contributing entity	-	494,141	-	-
Contributions - member	1,153,440	1,014,411	846,576	791,906
Net investment income	6,933,826	5,759,158	1,672,653	4,798,319
Benefit payments	(4,280,161)	(2,859,026)	(2,992,356)	(3,537,499)
Refunds	(32,663)	(160,092)	-	(72,946)
Administrative expense	(159,823)	(136,260)	(126,435)	(132,094)
Net change in plan fiduciary net position	7,441,708	7,753,237	2,841,779	5,124,368
Plan fiduciary net position - beginning	63,141,517	55,388,280	52,546,501	47,422,133
Plan fiduciary net position - ending (b)	\$ 70,583,225	\$ 63,141,517	\$ 55,388,280	\$ 52,546,501
Net pension liability - ending (a) - (b)	\$ 24,504,466	\$ 24,085,976	\$ 25,137,215	\$ 23,778,329
Plan fiduciary net position as a percentage of total pension liability	74.23%	72.39%	68.78%	68.85%
Covered payroll	\$ 9,058,510	\$ 9,185,954	\$ 8,901,956	\$ 8,327,087
Net pension liability as a percentage of covered payroll	270.51%	262.20%	282.38%	285.55%
Measurement Date	10/1/2017	10/1/2016	10/1/2015	10/1/2014

Note to Schedule:

This Schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available will be presented.

CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
CLAIR T. SINGERMAN EMPLOYEES RETIREMENT SYSTEM
LAST FIVE YEARS
UNAUDITED

Fiscal Ending September 30,	Actuarially Determined Contribution	Actual Contribution	Contribution deficiency (excess)	Covered Payroll	Actual Contribution as % of Covered Payroll
2014	\$ 4,196,181	\$ 4,196,181	\$ -	\$ 11,173,564	37.55%
2015	5,598,011	5,598,011	-	12,192,229	45.91%
2016	5,993,388	5,993,388	-	11,618,974	51.58%
2017	5,028,652	5,028,652	-	11,834,725	42.49%
2018	5,135,715	5,135,715	-	12,433,881	41.30%

The following actuarial methods and assumptions were used to determine contribution rates for fiscal year 2018, as reported in the schedule of contributions above:

Valuation Date : October 1, 2016

Notes Actuarially determined contributions are calculated as of October 1, which is two years prior to the end of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	General: Level Percentage of Payroll, Closed Police and Fire: Level Dollar, Closed
Remaining Amortization Period	20 years
Asset Valuation Method	Recognition of 20% of difference between market value of assets and expected actuarial value of assets
Inflation	2.50%
Salary Increases	3.00% to 6.00% depending on service
Investment Rate of Return	7.05%
Retirement Age	Experience-based table of rates
Mortality	

The mortality table for General Employees is the RP-2000 Combined Healthy Participant Mortality Table (for pre-retirement mortality) and the RP-2000 Mortality Table for Annuitants (for post-retirement mortality) with future improvements in mortality projected to all future years using Scale BB. For females, the base mortality rates include a 100% white collar adjustment. For males, the base mortality rates include a 50% blue collar adjustment and a 50% white collar adjustment. These are the same rates used for Regular Class members of the Florida Retirement System (FRS) in their actuarial valuation as of July 1, 2016.

The mortality table for Police and Fire members is the RP-2000 Combined Healthy Participant Mortality Table (for pre-retirement mortality) and the RP-2000 Mortality Table for Annuitants (for post retirement mortality) with future improvements in mortality projected to all future years using Scale BB. For females, the base mortality rates include a 100% white collar adjustment. For males, the base mortality rates include a 90% blue collar adjustment and a 10% white collar adjustment. These are the same rates used for Special Risk Class members of the Florida Retirement System (FRS) in their actuarial valuation as of July 1, 2016.

Note to Schedule:

This Schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available will be presented.

See notes to the required supplementary information.

**CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
NORTH MIAMI POLICE PENSION PLAN
LAST FIVE YEARS
UNAUDITED**

Fiscal Ending September 30,	Actuarially Determined Contribution	Actual Contribution	Contribution deficiency (excess)	Covered Payroll	Actual Contribution as % of Covered Payroll
2014	\$ 3,276,682	\$ 3,276,682	\$ -	\$ 8,327,087	39.35%
2015	3,441,341	3,441,341	-	8,901,956	38.66%
2016	3,640,905	3,640,905	-	9,185,954	39.64%
2017	3,827,089	3,827,089	-	9,058,510	42.25%
2018	3,884,945	3,884,945	-	9,767,957	39.77%

The following actuarial methods and assumptions were used to determine contribution rates for fiscal year 2018, as reported in the schedule of contributions above:

Valuation Date : October 1, 2016

Notes Actuarially determined contributions are calculated as of October 1, which is two years prior to the end of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	30 years
Asset Valuation Method	Recognition of 20% of difference between market value of assets and expected actuarial value of assets
Inflation	2.50%
Salary Increases	3.50% to 9.00% depending on service
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality	

The mortality table is the RP-2000 Combined Healthy Participant Mortality Table (for pre-retirement mortality) and the RP-2000 Mortality Table for Annuitants (for post-retirement mortality) with improvements projected to all future years after 2000 using Scale BB. For males, the base mortality rates include a 90% blue collar adjustment and a 100% white collar adjustment. For females, the base mortality rates include a 100% white collar adjustment. These are the same rates used for Special Risk Class members of the Florida Retirement System (FRS) in their July 1, 2016 actuarial valuation. as mandated by Chapter 112.63, Florida Statutes.

Note to Schedule:

This Schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information for those years for which information is available will be presented.

CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
FLORIDA RETIREMENT SYSTEM PENSION PLAN (FRS)
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AND
SCHEDULE OF CONTRIBUTIONS
LAST THREE YEARS
UNAUDITED

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Fiscal Ending September 30,	City's Proportionate % Share of the FRS Net Pension Liability	City's Proportionate Share of the FRS Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the FRS Net Pension Liability as a % of its Covered Payroll	FRS Plan Fiduciary Net Position as a % of the Total Pension Liability
2016	0.0011%	\$ 287,371	\$ 1,548,779	18.55%	84.88%
2017	0.0136%	4,039,330	1,694,062	238.44%	83.89%
2018	0.0142%	4,285,357	4,545,822	94.27%	84.26%

SCHEDULE OF THE CITY'S CONTRIBUTIONS

Fiscal Ending September 30,	Contractually Required FRS Contribution	FRS Contribution in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	City's Covered Payroll	FRS Contribution as a % of covered payroll
2016	\$ 27,754	\$ 27,754	\$ -	\$ 1,548,779	1.79%
2017	355,375	355,375	-	1,694,062	20.98%
2018	405,469	405,469	-	5,177,230	7.83%

Note: The amounts presented for each fiscal year were determined as of June 30th (NPL) and September 30th (contribution). The schedule is presented to illustrate the requirements of GASB Statement No. 68. Currently, only data for the fiscal years presented are available. The City entered the Plan as of October 1, 2015.

**CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
HEALTH INSURANCE SUBSIDY PROGRAM (HIS)
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
AND
SCHEDULE OF CONTRIBUTIONS
LAST THREE YEARS
UNAUDITED**

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Fiscal Ending September 30,	City's Proportionate % Share of the HIS Net Pension Liability	City's Proportionate Share of the HIS Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the HIS Net Pension Liability as a % of its Covered Payroll	HIS Plan Fiduciary Net Position as a % of the Total Pension Liability
2016	0.0002%	\$ 25,823	\$ 1,548,779	1.67%	0.97%
2017	0.0092%	993,347	1,694,062	58.64%	0.50%
2018	0.0137%	1,447,001	4,545,822	31.83%	2.15%

SCHEDULE OF THE CITY'S CONTRIBUTIONS

Fiscal Ending September 30,	Contractually Required HIS Contribution	HIS Contribution in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	City's Covered Payroll	HIS Contribution as a % of covered payroll
2016	\$ 1,136	\$ 1,136	\$ -	\$ 1,548,779	0.07%
2017	49,166	49,166	-	1,694,062	2.90%
2018	74,141	74,141	-	5,177,230	1.43%

Note: The amounts presented for each fiscal year were determined as of June 30th (NPL) and September 30th (contributions). The schedule is presented to illustrate the requirements of GASB Statement No. 68. Currently, only data for the fiscal years presented are available. The City entered the Plan as of October 1, 2015.

**CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF INVESTMENT RETURNS - PENSION PLANS
LAST FIVE YEARS
UNAUDITED**

**ANNUAL MONEY-WEIGHTED RATE OF RETURN,
NET OF INVESTMENT EXPENSE**

<u>September 30,</u>	<u>CTS</u>	<u>NMPP</u>
2014	9.47%	10.91%
2015	0.78%	2.82%
2016	10.61%	8.07%
2017	12.53%	13.20%
2018	11.04%	12.26%

Notes to Schedule:

This schedule is presented as required by accounting principles generally accepted in the United States of America, however, until a full 10-year trend is compiled, information is presented for those years available.

**CITY OF NORTH MIAMI, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOTAL OTHER POSTEMPLOYMENT BENEFITS
LIABILITY AND RELATED RATIOS
SEPTEMBER 30, 2018
UNAUDITED**

Balance at September 30, 2017	<u>\$ 15,069,609</u>
Changes for the year:	
Service cost	744,106
Interest	482,386
Changes in assumptions	(824,639)
Benefits payments	<u>(505,768)</u>
Net changes	<u>(103,915)</u>
Balance at September 30, 2018	<u><u>\$ 14,965,694</u></u>

Notes to Schedule:

The amounts presented for each fiscal year were determined as of September 30th. GASB Statement No. 75 requires the schedule to show information for 10 years. Additional years will be displayed as they become available.