

**AMENDMENT TO  
STATE HOUSING INITIATIVES PARTNERSHIP  
REHABILITATION LOAN AGREEMENT**

**THIS AMENDMENT TO THE STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) AGREEMENT** (“Amendment”) is entered into on \_\_\_\_\_, between the **City of North Miami**, a Florida municipal corporation with a principal address of 776 NE 125th Street, North Miami, Florida 33161 (“City”), **Metro Contractor Incorporated** (“Contractor”) having its principal business address at 5301 NW 158 Terrace, Unit 103, Miami Gardens, Florida 33014 and **Jose D. Posada & Vicenta Posada** (“Owners”) of the subject property located at 1060 NE 127 Street, North Miami, FL 33161. The City, Contractor, and Owners shall collectively be referred to as the “Parties”.

**RECITALS**

**WHEREAS**, on October 8, 2024, the Parties entered into a State Housing Initiatives Partnership (SHIP) Rehabilitation Program Agreement (“Agreement”) which is attached hereto as Exhibit “A”; and

**WHEREAS**, the City desires to amend the Agreement to reduce the total cost amount of rehabilitation services (“Services”); and

**WHEREAS**, the City desires to amend the scope of services to modify line item #2 as evidenced in the Revised Scope of Services attached hereto as Exhibit A; and

**WHEREAS**, the Services amount was reduced by One Thousand Dollars and 00 /100 Cents (\$1,000.00).

**NOW THEREFORE**, in consideration of the mutual terms and conditions set forth below, the Parties agree as follows:

1. **Article 1** is hereby amended to reflect a total amount of Fourteen Thousand Two Hundred Dollars and 00/100 Cents (\$14,200.00) in SHIP funds being utilized for the rehabilitation of the subject property.
2. **Article 8** is hereby amended to reflect a yearly forgiven amount of Two Thousand Twenty-Eight Dollars and 57/100 Cents (\$2,028.57) over the seven (7) year affordability period.
3. **Article 19** is hereby amended to reflect a limitation on liability amount of Fourteen Thousand Two Hundred Dollars and 00/100 Cents (\$14,200.00)
4. **Exhibit A. Revised SCOPE OF SERVICES** is hereby amended to include the additional requested services and total contract amount.

All other terms and conditions of the Agreement remain in full force and effect.

[The remainder of this page is intentionally left blank]

**IN WITNESS WHEREOF**, the Parties have caused this Amendment to be executed by their respective and duly authorized representatives, effective as of the date first written above:

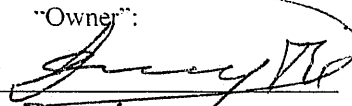
ATTEST:

  
\_\_\_\_\_  
Witness

Date: 10.23.25

Jose D. Posada

"Owner":

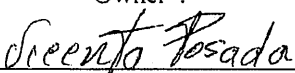
By:   
\_\_\_\_\_  
Print Name: Jose D. Posada  
Date: 10-23-25

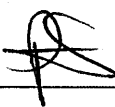
  
\_\_\_\_\_  
Witness

Date: 10.23.25

Vicenta Posada


"Owner":

By:   
\_\_\_\_\_  
Print Name: VICENTA POSADA  
Date: 10-23-25

  
\_\_\_\_\_  
Witness

Date: 10.23.25

CONTRACTOR:  
Metro Contractor Incorporated

By:   
\_\_\_\_\_  
Date: 10-23-25

**APPROVED BY:**

\_\_\_\_\_  
Alberte Bazile, MBA  
Housing & Social Services, Director

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Vanessa Joseph, Esq., City Clerk

City of North Miami, a FLORIDA municipal Corporation. "City":

\_\_\_\_\_  
Theresa Therilus, Esq., City Manager

\_\_\_\_\_  
City Clerk Date Signed

\_\_\_\_\_  
City Manager Date Signed

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

\_\_\_\_\_  
Jeff P. H. Cazeau, Esq., City Attorney

\_\_\_\_\_  
City Attorney Date Signed