

RESOLUTION NO. 2025-R-46

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AUTHORIZING THE INTERIM CITY MANAGER TO ENGAGE THE SERVICES OF GABRIEL, ROEDER, SMITH & COMPANY, TO PERFORM ACTUARIAL CONSULTING SERVICES, IN AN AMOUNT NOT TO EXCEED FIFTY THOUSAND DOLLARS (\$50,000.00), IN SUPPORT OF ANTICIPATED LITIGATION; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, on December 12, 2023, the City of North Miami ("City") Mayor and City Council adopted Resolution No. 2023-R-231, authorizing the initiation of legal action to recover the loss of City funds attributed to theft of pension proceeds from the City Pension Plan; and

WHEREAS, in support of the City's anticipated litigation, it is recommended that a financial expert conduct an accounting of the estimated financial damages incurred by the City; and

WHEREAS, the City has obtained a quote from Gabriel, Roeder, Smith & Company to perform the desired actuarial consulting services at a cost not to exceed Fifty Thousand Dollars (\$50,000.00); and

WHEREAS, City administration respectfully requests that the Mayor and City Council authorize the engagement of Gabriel, Roeder, Smith & Company to perform actuarial consulting services.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Authority of Interim City Manager. The Mayor and City Council of the City of North Miami, Florida, hereby authorize the Interim City Manager to engage the services of Gabriel, Roeder, Smith & Company to perform actuarial consulting services in an amount not to exceed Fifty Thousand Dollars (\$50,000), in support of anticipated litigation.

Section 2. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 4 - 0 vote of the Mayor and City Council of the City of North Miami, Florida, this 25th day of February, 2025.

Alix Desulme
ALIX DESULME, ED.D.
MAYOR

ATTEST :

J.

VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

J. P. H. Cazeau

JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ATTORNEY

Moved by: _____ Charles

Seconded by: _____ Timothe

Vote:

Mayor Alix Desulme, Ed.D.
Vice Mayor Kassandra Timothe, MPA
Councilman Kevin A. Burns
Councilwoman Mary Estimé-Irvin
Councilman Pierre Frantz Charles, M.Ed.

_____ (Yes) _____ (No) Absent
 (Yes) _____ (No)
 (Yes) _____ (No)
 (Yes) _____ (No)
 (Yes) _____ (No)