



**Combining Fund
Statements and Schedules**



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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS – are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

- **Home Investment Partnership (HIP)** – This fund was created to account for expenditures of federal funds used to expand safe, decent, and affordable housing opportunities to low and very-low income households.
- **2005 Disaster Recovery** – This fund is used to account for expenditures for federally funded disaster recovery funds for repairs to homes affected by the 2005 hurricane season. This is a pass through grant from HUD to the State of Florida Department of Community Affairs, to Miami-Dade County. The City is the recipient of the funding from the County.
- **Neighborhood Stabilization** – This fund is used to account for the City’s allocation of federal monies received from the U.S. Department of Housing and Urban Development (HUD) to assist in addressing the effects of abandoned and foreclosed properties within the community.
- **Local Housing Assistance (SHIP)** – This fund is used to account for state funds provided for the creation of local housing partnerships, to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing and to increase housing-related employment.
- **Police Training** – This fund is used to account for expenditures of state police training funds on behalf of the City of North Miami police officer training.
- **Law Enforcement** – This fund is used to account for confiscated monies awarded to the City under State Statutes to be used for law enforcement related expenditures.
- **Federal Forfeiture** – This fund is used to account for confiscated monies that involve the City's Police department and federal agencies.
- **Justice Assistance Grant (JAG)** – This fund is used to account for the City’s allocation under the Edward Byrne Memorial Justice Assistance Grant.
- **Half-Cent Transportation Surtax** – This fund is used to account for the City’s prorated share of the Charter County Transit System Surtax proceeds. The monies received can be used toward projects and programs such as public transportation operations, street lighting, and transit system enhancements.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS – (Continued)

- **Developer Impact Fees** – This fund is used to account for impact fees to fund capital improvements, capital facility, and capital equipment attributable to new developments.
- **Miscellaneous and Other Grants** – The miscellaneous special revenue funds column reflects the activities of the following funds: State Aid to Libraries Grant, FDOT-Occupant Protection Grant, Impaired Driving Enforcement Grant, Community Oriented Police Services Hiring Recovery Grant, Department of Justice Victims of Crime Act Intervention Grant, and the Bulletproof Vest Partnership Grant.
- **MOCA** – The Museum of Contemporary Art (MOCA) fund reflects the museum activities relating to cultural programs benefitting the City.

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS – are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest.

- **FMLC – Loan General Obligation Bond** – This fund is used to account for payment of principal, interest and other costs related to the Series 2016 Bond which was issued to refund the FMLC-Series 2001A Bond.
- **Pension Obligation Bonds** – This fund is used to account for monies for payment of principal, interest and other costs related to the Series 2010 Taxable Promissory Note debt issuance. The Note was issued for the purpose of refunding outstanding Taxable Special Obligation Bonds Series 2002 (pension funding project) and to pay a termination fee with respect to a related interest rate swap. Debt service is financed by non-ad valorem funds budgeted and appropriated by the City on an annual basis.

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS – are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- **E. May Avil Library** – This fund was established to account for expenditures for library renovation and expansion.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS (Continued)

- **Transportation Gas Tax** – This fund is used to account for expenditures for implementing transportation related capital improvements. The local option gas tax is a county imposed tax, collected by the State of Florida, and distributed back to counties and municipalities based on the interlocal agreement in effect for that year.
- **Arch Creek Bridge** – This fund is used to account for revenues and expenditures related to the construction of a youth center. Construction is to be funded through grant funds and other sources.
- **Other Capital Projects Funds** – To account for all other resources (primarily from current revenues and Federal and State grants) used to finance long-lived construction projects other than those financed by enterprise funds.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS – are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis.

- **Risk Management** – This fund is used to account for the cost of insuring the City in the areas of property and casualty liability, public officials' and law enforcement officers' liability and workers' compensation. Departments of the City are assessed a charge based upon the funding needs of the fund.
- **Fleet Management** – This fund is used to account for the costs and funding of providing motor vehicles and heavy equipment to other departments.

PENSION TRUST FUNDS

THE CLAIR T. SINGERMAN AND NORTH MIAMI POLICE PENSION PLANS – These funds are used to account for the accumulation of resources to be used for retirement benefits to City employees. Resources are contributed by employees (at rates fixed by law) and by the City (at amounts determined by actuarial valuations).

**CITY OF NORTH MIAMI, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017**

	Special Revenue							
	HOME Investment Partnership	2005 Recovery	Neighborhood Stabilization	Local Housing (SHIP)	Police Training	Law Enforcement Trust	Federal Forfeiture	Justice Assistance Grants
ASSETS								
Pooled cash and cash equivalents	\$ -	\$ -	\$ 954,458	\$ 220,971	\$ -	\$ 227,264	\$ 222,631	\$ -
Pooled investments	-	-	-	-	-	-	-	-
Accounts receivables, net of allowance	-	-	-	-	-	9,510	-	-
Due from other governments and entities	151,731	192,645	-	-	-	-	7,939	110,343
Prepays, deposits, and other current assets	-	-	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Total assets	151,731	192,645	954,458	220,971	-	236,774	230,570	110,343
LIABILITIES								
Vouchers payable	669	-	3,512	3,389	-	2,812	2,566	-
Construction contracts payable	-	-	-	-	-	-	-	-
Accrued payroll and benefits	2,236	-	-	-	-	-	-	-
Due to other funds	94,353	137,119	-	-	9,854	-	-	100,084
Unearned revenues	-	-	342,405	207,607	-	-	-	-
Total liabilities	97,258	137,119	345,917	210,996	9,854	2,812	2,566	100,084
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues - other	25,000	-	-	-	-	-	-	-
Total deferred inflows of resources	25,000	-	-	-	-	-	-	-
Fund balances:								
Non-spendable	-	-	-	-	-	-	-	-
Restricted	29,473	55,526	710,020	9,975	-	241,542	373,592	10,259
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	(101,479)	-	(9,854)	(7,580)	(145,588)	-
Total fund balances (deficit)	29,473	55,526	608,541	9,975	(9,854)	233,962	228,004	10,259
Total liabilities, deferred inflows of resources and fund balances (deficit)	\$ 151,731	\$ 192,645	\$ 954,458	\$ 220,971	\$ -	\$ 236,774	\$ 230,570	\$ 110,343

(Continued)

**CITY OF NORTH MIAMI, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017**

	Special Revenue				Total Nonmajor Special Revenue Funds	Debt Service		
	Half-Cent Transportation Surtax	Developer Impact Fees	Miscellaneous & Other Grants	MOCA		FMLC- Loan General Obligation	Pension Obligation Bonds	Total Debt Service Funds
ASSETS								
Pooled cash and cash equivalents	\$ 938,166	\$ 427,344	\$ -	\$ 138,293	\$ 3,129,127	\$ -	\$ -	\$ -
Pooled investments	-	-	-	416,285	416,285	-	-	-
Accounts receivables, net of allowance	-	-	-	13,646	23,156	-	-	-
Due from other governments and entities	837,919	-	177,951	4,700	1,483,228	-	-	-
Prepays, deposits, and other current assets	-	-	-	30,524	30,524	-	-	-
Assets held for resale	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	516,626	516,626	-	-	-
Notes receivable	-	-	-	-	-	-	-	-
Total assets	1,776,085	427,344	177,951	1,120,074	5,598,946	-	-	-
LIABILITIES								
Vouchers payable	143,435	-	62,068	20,144	238,595	-	-	-
Construction contracts payable	72	-	-	-	72	-	-	-
Accrued payroll and benefits	8,242	-	357	-	10,835	-	-	-
Due to other funds	-	-	243,980	-	585,390	-	149,544	149,544
Unearned revenues	-	-	39,795	-	589,807	-	-	-
Total liabilities	151,749	-	346,200	20,144	1,424,699	-	149,544	149,544
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues - other	397,613	-	8,511	-	431,124	-	-	-
Total deferred inflows of resources	397,613	-	8,511	-	431,124	-	-	-
Fund balances:								
Non-spendable	-	-	-	30,524	30,524	-	-	-
Restricted	1,226,723	427,344	-	748,285	3,832,739	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	321,121	321,121	-	-	-
Unassigned	-	-	(176,760)	-	(441,261)	-	(149,544)	(149,544)
Total fund balances (deficit)	1,226,723	427,344	(176,760)	1,099,930	3,743,123	-	(149,544)	(149,544)
Total liabilities, deferred inflows of resources and fund balances (deficit)	\$ 1,776,085	\$ 427,344	\$ 177,951	\$ 1,120,074	\$ 5,598,946	\$ -	\$ -	\$ -

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**CITY OF NORTH MIAMI, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017**

	<u>Capital Projects</u>					
	<u>E May Avil Library</u>	<u>Transportation Gas Tax</u>	<u>Arch Creek Bridge</u>	<u>Other Capital Project Funds</u>	<u>Total Capital Projects Funds</u>	<u>Nonmajor Governmental Funds</u>
ASSETS						
Pooled cash and cash equivalents	\$ -	\$ 291,741	\$ 23,149	\$ -	\$ 314,890	\$ 3,444,017
Pooled investments	-	-	-	-	-	416,285
Accounts receivables, net of allowance	-	-	-	-	-	23,156
Due from other governments and entities	-	52,294	-	-	52,294	1,535,522
Prepays, deposits, and other current assets	-	-	-	-	-	30,524
Assets held for resale	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	516,626
Notes receivable	-	-	-	-	-	-
Total assets	<u>-</u>	<u>344,035</u>	<u>23,149</u>	<u>-</u>	<u>367,184</u>	<u>5,966,130</u>
LIABILITIES						
Vouchers payable	-	-	-	2,997	2,997	241,592
Construction contracts payable	-	8,690	-	-	8,690	8,762
Accrued payroll and benefits	-	-	-	-	-	10,835
Due to other funds	47,514	-	-	80,054	127,568	862,502
Unearned revenues	-	-	-	-	-	589,807
Total liabilities	<u>47,514</u>	<u>8,690</u>	<u>-</u>	<u>83,051</u>	<u>139,255</u>	<u>1,713,498</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - other	-	-	-	-	-	431,124
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431,124</u>
Fund balances:						
Non-spendable	-	-	-	-	-	30,524
Restricted	-	335,345	-	-	335,345	4,168,084
Committed	-	-	-	-	-	-
Assigned	-	-	23,149	-	23,149	344,270
Unassigned	(47,514)	-	-	(83,051)	(130,565)	(721,370)
Total fund balances (deficit)	<u>(47,514)</u>	<u>335,345</u>	<u>23,149</u>	<u>(83,051)</u>	<u>227,929</u>	<u>3,821,508</u>
Total liabilities, deferred inflows of resources and fund balances (deficit)	<u>\$ -</u>	<u>\$ 344,035</u>	<u>\$ 23,149</u>	<u>\$ -</u>	<u>\$ 367,184</u>	<u>\$ 5,966,130</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Special Revenue							
	HOME Investment Partnership	2005 Recovery	Neighborhood Stabilization	Local Housing (SHIP)	Police Training	Law Enforcement Trust	Federal Forfeiture	Justice Assistance Grants
REVENUES								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Intergovernmental	300,371	193,639	-	140,671	6,818	73,059	61,501	133,352
Licenses and permits	-	-	-	-	-	-	-	-
Interest and other earnings	-	-	-	-	-	-	-	-
Rents and royalties	-	-	-	-	-	-	-	-
Total revenues	<u>300,371</u>	<u>193,639</u>	<u>-</u>	<u>140,671</u>	<u>6,818</u>	<u>73,059</u>	<u>61,501</u>	<u>133,352</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	9,013	50,711	175,711	45,569
Physical environment	-	-	-	-	-	-	-	-
Transportation and public works	-	-	-	-	-	-	-	-
Housing and economic development	300,371	192,646	99,539	140,671	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community planning and development	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,940	-	-	112,861	134,583	210,626
Total expenditures	<u>300,371</u>	<u>192,646</u>	<u>101,479</u>	<u>140,671</u>	<u>9,013</u>	<u>163,572</u>	<u>310,294</u>	<u>256,195</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>993</u>	<u>(101,479)</u>	<u>-</u>	<u>(2,195)</u>	<u>(90,513)</u>	<u>(248,793)</u>	<u>(122,843)</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease and installment purchase	-	-	-	-	-	82,933	103,205	140,331
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,933</u>	<u>103,205</u>	<u>140,331</u>
Net change in fund balances	<u>-</u>	<u>993</u>	<u>(101,479)</u>	<u>-</u>	<u>(2,195)</u>	<u>(7,580)</u>	<u>(145,588)</u>	<u>17,488</u>
Fund balances (deficit), beginning	29,473	54,533	710,020	9,975	(7,659)	241,542	373,592	(7,229)
Fund balances (deficit), ending	<u>\$ 29,473</u>	<u>\$ 55,526</u>	<u>\$ 608,541</u>	<u>\$ 9,975</u>	<u>\$ (9,854)</u>	<u>\$ 233,962</u>	<u>\$ 228,004</u>	<u>\$ 10,259</u>

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CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Special Revenue				Debt Service			
	Half-Cent Transportation Surtax	Developer Impact Fees	Miscellaneous & Other Grants	MOCA	Total Nonmajor Special Revenue Funds	FMLC-Loan General Obligation	Pension Obligation Bonds	Total Debt Service Funds
REVENUES								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-	-	-
Charges for services	47,346	179,910	-	49,805	277,061	-	-	-
Franchise fees	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Intergovernmental	2,547,796	-	867,400	2,231,052	6,555,659	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Interest and other earnings	-	5,681	-	17,141	22,822	-	-	-
Rents and royalties	-	-	-	-	-	-	-	-
Total revenues	2,595,142	185,591	867,400	2,297,998	6,855,542	-	-	-
EXPENDITURES								
Current:								
General government	-	-	11,215	-	11,215	-	-	-
Public safety	-	-	253,694	-	534,698	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Transportation and public works	1,853,596	-	-	-	1,853,596	-	-	-
Housing and economic development	-	-	-	-	733,227	-	-	-
Culture and recreation	-	-	58,429	2,488,516	2,546,945	-	-	-
Community planning and development	-	-	199,776	-	199,776	-	-	-
Debt service:								
Principal retirement	-	-	-	-	-	-	877,292	877,292
Interest and fiscal charges	-	-	-	-	-	-	789,728	789,728
Capital outlay	926,254	-	-	-	1,386,264	-	-	-
Total expenditures	2,779,850	-	523,114	2,488,516	7,265,721	-	1,667,020	1,667,020
Excess (deficiency) of revenues over (under) expenditures	(184,708)	185,591	344,286	(190,518)	(410,179)	-	(1,667,020)	(1,667,020)
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease and installment purchase	-	-	-	-	326,469	-	-	-
Transfers in	-	-	-	-	-	-	1,808,769	1,808,769
Transfers out	-	-	-	-	-	(9,237)	-	(9,237)
Total other financing sources (uses)	-	-	-	-	326,469	(9,237)	1,808,769	1,799,532
Net change in fund balances	(184,708)	185,591	344,286	(190,518)	(83,710)	(9,237)	141,749	132,512
Fund balances (deficit), beginning	1,411,431	241,753	(521,046)	1,290,448	3,826,833	9,237	(291,293)	(282,056)
Fund balances (deficit), ending	\$ 1,226,723	\$ 427,344	\$ (176,760)	\$ 1,099,930	\$ 3,743,123	\$ -	\$ (149,544)	\$ (149,544)

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CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2017

	Capital Projects					
	E May Avil Library	Transportation Gas Tax	Arch Creek Bridge	Other Capital Project Funds	Total Capital Projects Funds	Nonmajor Governmental Funds
REVENUES						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-
Charges for services	-	-	-	-	-	277,061
Franchise fees	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Intergovernmental	50,000	320,841	-	-	370,841	6,926,500
Licenses and permits	-	-	-	-	-	-
Interest and other earnings	-	-	-	-	-	22,822
Rents and royalties	-	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>320,841</u>	<u>-</u>	<u>-</u>	<u>370,841</u>	<u>7,226,383</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	11,215
Public safety	-	-	-	-	-	534,698
Physical environment	-	-	-	-	-	-
Transportation and public works	-	-	-	-	-	1,853,596
Housing and economic development	-	-	-	-	-	733,227
Culture and recreation	-	-	-	-	-	2,546,945
Community planning and development	-	-	-	-	-	199,776
Debt service:						
Principal retirement	-	-	-	-	-	877,292
Interest and fiscal charges	-	-	-	-	-	789,728
Capital outlay	-	240,606	-	37,867	278,473	1,664,737
Total expenditures	<u>-</u>	<u>240,606</u>	<u>-</u>	<u>37,867</u>	<u>278,473</u>	<u>9,211,214</u>
Excess (deficiency) of revenues over (under) expenditures	<u>50,000</u>	<u>80,235</u>	<u>-</u>	<u>(37,867)</u>	<u>92,368</u>	<u>(1,984,831)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from capital lease and installment purchase	-	-	-	-	-	326,469
Transfers in	-	-	-	-	-	1,808,769
Transfers out	-	-	-	(19,146)	(19,146)	(28,383)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19,146)</u>	<u>(19,146)</u>	<u>2,106,855</u>
Net change in fund balances	50,000	80,235	-	(57,013)	73,222	122,024
Fund balances (deficit), beginning	(97,514)	255,110	23,149	(26,038)	154,707	3,699,484
Fund balances (deficit), ending	<u>\$ (47,514)</u>	<u>\$ 335,345</u>	<u>\$ 23,149</u>	<u>\$ (83,051)</u>	<u>\$ 227,929</u>	<u>\$ 3,821,508</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2017

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Totals</u>
ASSETS			
Current assets:			
Pooled cash and cash equivalents	\$ 6,068,524	\$ 5,239,111	\$ 11,307,635
Pooled investments	1,284,404	-	1,284,404
Accounts receivables, net of allowance	684	-	684
Grants receivables from other governments		9,037	9,037
Inventories and supplies	-	56,413	56,413
Prepays and deposits	40,630	-	40,630
Total current assets	<u>7,394,242</u>	<u>5,304,561</u>	<u>12,698,803</u>
Non-current assets:			
Capital assets, net	-	1,238,866	1,238,866
Total non-current assets	<u>-</u>	<u>1,238,866</u>	<u>1,238,866</u>
Total assets	<u>7,394,242</u>	<u>6,543,427</u>	<u>13,937,669</u>
DEFERRED OUTFLOW OF RESOURCES			
Pensions	344,824	406,841	751,665
Total deferred outflow of resources	<u>344,824</u>	<u>406,841</u>	<u>751,665</u>
LIABILITIES			
Current liabilities:			
Vouchers payable	180,568	86,099	266,667
Constructions contracts payable	-	2,023	2,023
Accrued payroll and benefits	8,379	13,234	21,613
Compensated absences	19,888	46,541	66,429
Bonds, notes, leases payable	-	363,344	363,344
Interest payable	-	-	-
Total current liabilities	<u>208,835</u>	<u>511,241</u>	<u>720,076</u>
Non-current liabilities:			
Bonds, notes and lease payable	-	206,157	206,157
Compensated absences	46,745	267,600	314,345
Claims payable	2,977,310	-	2,977,310
Net pension liability	322,032	988,795	1,310,827
Net OPEB liability	114,970	231,493	346,463
Total non-current liabilities	<u>3,461,057</u>	<u>1,694,045</u>	<u>5,155,102</u>
Total liabilities	<u>3,669,892</u>	<u>2,205,286</u>	<u>5,875,178</u>
DEFERRED INFLOWS OF RESOURCES			
Pensions	85,607	200,964	286,571
Total deferred inflows of resources	<u>85,607</u>	<u>200,964</u>	<u>286,571</u>
NET POSITION			
Net investment in capital assets	-	669,365	669,365
Renewal and replacement	-	-	-
Restricted	-	-	-
Unrestricted	3,983,567	3,874,653	7,858,220
Total net position	<u>\$ 3,983,567</u>	<u>\$ 4,544,018</u>	<u>\$ 8,527,585</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Totals</u>
OPERATING REVENUES			
Charges for services provided to other funds	\$ 1,965,070	\$ 3,833,733	\$ 5,798,803
Other revenues	156,858	137,722	294,580
Total operating revenues	<u>2,121,928</u>	<u>3,971,455</u>	<u>6,093,383</u>
OPERATING EXPENSES			
Personnel services	294,495	760,669	1,055,164
Materials, supplies, services and other operating expenses	890,438	1,275,105	2,165,543
Claims cost	868,549	-	868,549
Depreciation	-	308,266	308,266
Total operating expenses	<u>2,053,482</u>	<u>2,344,040</u>	<u>4,397,522</u>
Operating income	<u>68,446</u>	<u>1,627,415</u>	<u>1,695,861</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	13,771	-	13,771
Other non-operating revenues	-	3,193	3,193
Interest expense	-	(33,006)	(33,006)
Total non-operating revenues	<u>13,771</u>	<u>(29,813)</u>	<u>(16,042)</u>
Income before contributions and transfers	<u>82,217</u>	<u>1,597,602</u>	<u>1,679,819</u>
CONTRIBUTIONS AND TRANSFERS			
Transfers out	(18,201)	(39,773)	(57,974)
Total contributions and transfers	<u>(18,201)</u>	<u>(39,773)</u>	<u>(57,974)</u>
Change in net position	64,016	1,557,829	1,621,845
Net position, beginning	\$ 3,919,551	\$ 2,986,189	\$ 6,905,740
Net position, ending	<u>\$ 3,983,567</u>	<u>\$ 4,544,018</u>	<u>\$ 8,527,585</u>

**CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016**

	General Risk Management	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from other funds	\$ 1,965,070	\$ 3,833,733	\$ 5,798,803
Other cash receipts	156,858	137,722	294,580
Payments to employees	(294,495)	(760,669)	(1,055,164)
Payments to suppliers	(779,054)	(1,271,415)	(2,050,469)
Payments for claims	(868,549)	-	(868,549)
Net cash provided by operating activities	<u>179,830</u>	<u>1,939,371</u>	<u>2,119,201</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers out - pension debt service	(18,201)	(39,773)	(57,974)
Net cash used for noncapital financing activities	<u>(18,201)</u>	<u>(39,773)</u>	<u>(57,974)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital lease	-	3,193	3,193
Principal paid on capital leases	-	(363,344)	(363,344)
Interest paid on capital leases	-	(33,006)	(33,006)
Acquisition and construction of capital assets	-	(11,032)	(11,032)
Net cash used for capital and related financing activities	<u>-</u>	<u>(404,189)</u>	<u>(404,189)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(13,771)	-	(13,771)
Interest earnings	13,771	145	13,916
Net cash provided by investing activities	<u>-</u>	<u>145</u>	<u>145</u>
Net increase in pooled cash and cash equivalents	161,629	1,495,554	1,657,183
Pooled cash and cash equivalents at beginning of year	5,906,895	3,743,557	9,650,452
Pooled cash and cash equivalents a end of the year	<u>\$ 6,068,524</u>	<u>\$ 5,239,111</u>	<u>\$ 11,307,635</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Operating (loss) income	\$ 68,446	\$ 1,627,415	\$ 1,695,861
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation	-	308,266	308,266
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(324)	-	(324)
(Increase) decrease in inventories and supplies	-	3,412	3,412
(Increase) decrease in prepaids and deposits	(11,751)	-	(11,751)
(Increase) decrease in deferred outflows of resources	42,531	(26,272)	16,259
Increase (decrease) in vouchers payable	151,072	33,915	184,987
Increase (decrease) in accrued payroll and benefits	(1,670)	7,171	5,501
Increase (decrease) in compensated absences	1,740	49,363	51,103
Increase (decrease) in claims payable	24,218	-	24,218
Increase (decrease) in other post-employment benefits obligation	14,381	26,146	40,527
Increase (decrease) in net pension liability	(140,554)	(162,846)	(303,400)
Increase (decrease) in deferred inflows of resources	31,741	72,801	104,542
Net cash (used for) provided by operating activities	<u>\$ 179,830</u>	<u>\$ 1,939,371</u>	<u>\$ 2,119,201</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2016

	<u>691 CTS Plan</u>	<u>748 Police Plan</u>	<u>Totals</u>
ASSETS			
Cash and short term investments	\$ 71,175	\$ 246,962	\$ 318,137
Investments:			
Short term investments	\$ 2,237,101	495,045	2,732,146
U.S. Treasuries	9,746,085	3,381,231	13,127,316
U.S. Agency obligations	8,445,051	6,222,204	14,667,255
Corporate bonds	14,362,453	2,150,250	16,512,703
Common stock	40,946,215	32,117,704	73,063,919
Real estate funds	12,295,573	7,713,280	20,008,853
Bond Index Funds	12,361,249	3,668,891	16,030,140
Index funds	18,523,940	14,499,986	33,023,926
Total investments	<u>118,917,667</u>	<u>70,248,591</u>	<u>189,166,258</u>
Receivables:			
Plan members contributions	15,308	20,287	35,595
CNM Share Plan	33,529	82,682	116,211
Receivable from broker on investments sold	164,827	256,819	421,646
Accrued interest	171,566	40,725	212,291
Accrued dividends	27,306	13,744	41,050
Total receivables	<u>412,536</u>	<u>414,257</u>	<u>826,793</u>
Total assets	<u>119,401,378</u>	<u>70,909,810</u>	<u>190,311,188</u>
LIABILITIES AND NET POSITION RESTRICTED FOR PENSION BENEFITS			
Liabilities:			
Accounts payable and accrued liabilities	26,884	40,598	67,482
Payable to broker for investments purchased	616,332	253,324	869,656
Benefits payable	109,605	32,663	142,268
Total liabilities	<u>752,821</u>	<u>326,585</u>	<u>1,079,406</u>
Net position held in trust for pension benefits	<u>\$ 118,648,557</u>	<u>\$ 70,583,225</u>	<u>\$ 189,231,782</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	<u>CTS Plan</u>	<u>Police Plan</u>	<u>Totals</u>
ADDITIONS			
Employer	\$ 4,924,792	\$ 3,744,407	\$ 8,669,199
Plan members	814,650	1,153,440	1,968,090
County	103,860	-	103,860
Other	1,657	82,682	84,339
Total contributions	<u>5,844,959</u>	<u>4,980,529</u>	<u>10,825,488</u>
Investment income:			
Net appreciation in fair value of investments	10,979,024	6,566,807	17,545,831
Interest	806,517	271,588	1,078,105
Dividends	763,207	364,054	1,127,261
Gross investment income	<u>12,548,748</u>	<u>7,202,449</u>	<u>19,751,197</u>
Less investment expenses	(477,254)	(268,623)	(745,877)
Net investment income	<u>12,071,494</u>	<u>6,933,826</u>	<u>19,005,320</u>
Total additions	<u>17,916,453</u>	<u>11,914,355</u>	<u>29,830,808</u>
DEDUCTIONS			
Benefits paid to Plan members:			
Normal retirement	6,919,972	3,122,317	10,042,289
Disability retirement	89,563	150,404	239,967
Death benefit	5,529	27,770	33,299
Lump sum retirement	184,078	979,670	1,163,748
Refunds of contributions	98,051	32,663	130,714
	<u>7,297,193</u>	<u>4,312,824</u>	<u>11,610,017</u>
Administrative expenses	262,418	159,823	422,241
Total deductions	<u>7,559,611</u>	<u>4,472,647</u>	<u>12,032,258</u>
Net increase in net position	10,356,842	7,441,708	17,798,550
Net position, beginning	<u>108,291,715</u>	<u>63,141,517</u>	<u>171,433,232</u>
Net position, ending	<u>\$ 118,648,557</u>	<u>\$ 70,583,225</u>	<u>\$ 189,231,782</u>

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds							
	Home Investment Partnership				2005 Disaster Recovery Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final			Original	Final		
REVENUES								
Intergovernmental	\$ 197,700	\$ 355,105	\$ 300,371	\$ (54,734)	\$ -	\$ 192,989	\$ 193,639	\$ 650
Interest and other earnings	-	110,006	-	(110,006)	-	-	-	-
Total revenues	<u>197,700</u>	<u>465,111</u>	<u>300,371</u>	<u>(164,740)</u>	<u>-</u>	<u>192,989</u>	<u>193,639</u>	<u>650</u>
EXPENDITURES								
Housing and economic development	319,192	465,111	300,371	164,740	-	192,989	192,646	343
Total expenditures	<u>319,192</u>	<u>465,111</u>	<u>300,371</u>	<u>164,740</u>	<u>-</u>	<u>192,989</u>	<u>192,646</u>	<u>343</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(121,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>993</u>	<u>993</u>
OTHER FINANCING SOURCES (Uses)								
Operating contributions	-	-	-	-	-	-	-	-
Transfers in	121,492	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>121,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>993</u>	<u>993</u>
Fund balances - beginning			29,473				54,533	
Fund balances - ending			<u>29,473</u>				<u>55,526</u>	

(Continued)

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds							
	Neighborhood Stabilization Program				State Housing Initiative Program			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ 554,482	142,180	\$ -	\$ (142,180)	\$ 187,551	\$ 333,305	\$ 140,671	\$ (192,634)
Interest and other earnings								
Total revenues	<u>554,482</u>	<u>142,180</u>	<u>-</u>	<u>(142,180)</u>	<u>187,551</u>	<u>333,305</u>	<u>140,671</u>	<u>(192,634)</u>
EXPENDITURES								
Housing and urban development	2,180	82,180	99,539	(17,359)	249,567	333,305	140,671	192,634
Capital outlay	2,166,613	3,339,674	1,940	3,337,734	-	-	-	-
Total expenditures	<u>2,168,793</u>	<u>3,421,854</u>	<u>101,479</u>	<u>3,320,375</u>	<u>249,567</u>	<u>333,305</u>	<u>140,671</u>	<u>192,634</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,614,311)</u>	<u>(3,279,674)</u>	<u>(101,479)</u>	<u>3,178,195</u>	<u>(62,016)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (Uses)								
Operating contributions	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (1,614,311)</u>	<u>\$ (3,279,674)</u>	<u>(101,479)</u>	<u>\$ 3,178,195</u>	<u>\$ (62,016)</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances - beginning			710,020				9,975	
Fund balances - ending			<u>\$ 608,541</u>				<u>\$ 9,975</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds							
	Police Training				Law Enforcement Trust			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ 11,000	\$ 8,800	\$ 6,818	\$ (1,982)	\$ -	\$ 248,852	\$ 73,059	\$ (175,793)
Total revenues	<u>11,000</u>	<u>8,800</u>	<u>6,818</u>	<u>(1,982)</u>	<u>-</u>	<u>248,852</u>	<u>73,059</u>	<u>(175,793)</u>
EXPENDITURES								
Public safety	8,800	8,800	9,013	(213)	208,852	198,852	50,711	148,141
Debt service	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	40,000	50,000	112,861	(62,861)
Total expenditures	<u>8,800</u>	<u>8,800</u>	<u>9,013</u>	<u>(213)</u>	<u>248,852</u>	<u>248,852</u>	<u>163,572</u>	<u>85,280</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,200</u>	<u>-</u>	<u>(2,195)</u>	<u>(2,195)</u>	<u>(248,852)</u>	<u>-</u>	<u>(90,513)</u>	<u>(90,513)</u>
OTHER FINANCING SOURCES (Uses)								
Operating contributions	-	-	-	-	-	-	-	-
Proceeds from capital lease and installment purchase	-	-	-	-	-	-	82,933	82,933
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,933</u>	<u>82,933</u>
Net change in fund balances	<u>\$ 2,200</u>	<u>\$ -</u>	<u>(2,195)</u>	<u>\$ (2,195)</u>	<u>\$ (248,852)</u>	<u>\$ -</u>	<u>(7,580)</u>	<u>\$ (7,580)</u>
Fund balances (deficit) - beginning			(7,659)				241,542	
Fund balances (deficit) - ending			<u>\$ (9,854)</u>				<u>\$ 233,962</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds							
	Federal Forfeiture				Justice Assistance Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final			Original	Final		
REVENUES								
Intergovernmental	\$ -	\$ 365,214	\$ 61,501	\$ (303,713)	\$ 88,999	\$ 191,785	\$ 133,352	\$ (58,433)
Interest and other earnings	-	27,772	-	(27,772)	-	14,750	-	(14,750)
Total revenues	<u>-</u>	<u>392,986</u>	<u>61,501</u>	<u>(331,485)</u>	<u>88,999</u>	<u>206,535</u>	<u>133,352</u>	<u>(73,183)</u>
EXPENDITURES								
Public safety	332,986	349,758	175,711	174,047	110,312	136,240	45,569	90,671
Debt service	-	-	-	-	-	-	-	-
Capital outlay	60,000	43,228	134,583	(91,355)	-	70,295	210,626	(140,331)
Total expenditures	<u>392,986</u>	<u>392,986</u>	<u>310,294</u>	<u>82,692</u>	<u>110,312</u>	<u>206,535</u>	<u>256,195</u>	<u>(49,660)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(392,986)</u>	<u>-</u>	<u>(248,793)</u>	<u>(248,793)</u>	<u>(21,313)</u>	<u>-</u>	<u>(122,843)</u>	<u>(122,843)</u>
OTHER FINANCING SOURCES (USES)								
Operating contributions	-	-	-	-	-	-	-	-
Proceeds from capital lease and installment purchase	-	-	103,205	103,205	-	-	140,331	140,331
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>103,205</u>	<u>103,205</u>	<u>-</u>	<u>-</u>	<u>140,331</u>	<u>140,331</u>
Net change in fund balances	<u>\$ (392,986)</u>	<u>\$ -</u>	<u>(145,588)</u>	<u>\$ (145,588)</u>	<u>\$ (21,313)</u>	<u>\$ -</u>	<u>17,488</u>	<u>\$ 17,488</u>
Fund balances (deficit) - beginning			373,592				(7,229)	
Fund balances (deficit) - ending			<u>\$ 228,004</u>				<u>\$ 10,259</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds							
	1/2 Cent Transportation				Development Impact Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Charges for services	\$ 100,000	\$ 100,000	\$ 47,346	\$ (52,654)	\$ -	\$ -	\$ 179,910	\$ 179,910
Intergovernmental	2,315,858	2,476,611	2,547,796	71,185	-	-	-	-
Interest and other earnings	-	2,204,396	-	(2,204,396)	-	-	5,681	5,681
Total revenues	<u>2,415,858</u>	<u>4,781,007</u>	<u>2,595,142</u>	<u>(2,185,865)</u>	<u>-</u>	<u>-</u>	<u>185,591</u>	<u>185,591</u>
EXPENDITURES								
Transportation	2,614,663	2,301,704	1,853,596	448,108	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Capital outlay	1,601,013	2,415,304	926,254	1,489,050	-	-	-	-
Total expenditures	<u>4,215,676</u>	<u>4,717,007</u>	<u>2,779,850</u>	<u>1,937,157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,799,818)</u>	<u>64,000</u>	<u>(184,708)</u>	<u>(248,708)</u>	<u>-</u>	<u>-</u>	<u>185,591</u>	<u>185,591</u>
OTHER FINANCING SOURCES (USES)								
Operating contributions	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (1,799,818)</u>	<u>\$ 64,000</u>	<u>(184,708)</u>	<u>\$ (248,708)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>185,591</u>	<u>\$ 185,591</u>
Fund balances - beginning			1,411,431				241,753	
Fund balances - ending			<u>\$ 1,226,723</u>				<u>\$ 427,344</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Special Revenue Funds				Debt Service Fund			
	Miscellaneous Grants & Other							
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ -	\$ 659,964	\$ 867,400	\$ 207,436	-	\$ 1,787,563	\$ -	\$ (1,787,563)
Total revenues	-	659,964	867,400	207,436	-	1,787,563	-	(1,787,563)
EXPENDITURES								
General government	-	4,500	11,215	(6,715)	-	-	-	-
Public safety	-	137,837	253,694	(115,857)	-	-	-	-
Community planning and development	-	220,000	199,776	20,224	-	-	-	-
Culture and recreation	-	62,390	58,429	3,961	-	-	-	-
Debt service	-	-	-	-	1,787,563	1,787,563	1,667,020	120,543
Capital outlay	-	325,237	-	325,237	-	-	-	-
Total expenditures	-	749,964	523,114	226,850	1,787,563	1,787,563	1,667,020	120,543
Excess (deficiency) of revenues over (under) expenditures	-	(90,000)	344,286	434,286	(1,787,563)	-	(1,667,020)	(1,667,020)
OTHER FINANCING SOURCES (USES)								
Operating contributions	-	-	-	-	-	-	-	-
Transfers in	90,000	90,000	-	(90,000)	-	39,118	1,808,769	1,769,651
Transfers out	-	-	-	-	-	-	(9,237)	(9,237)
Total other financing source (uses)	90,000	90,000	-	(90,000)	-	39,118	1,799,532	1,760,414
Net change in fund balances	\$ 90,000	\$ -	344,286	\$ 344,286	\$(1,787,563)	\$ 39,118	132,512	\$ 93,394
Fund balances (deficit) - beginning			(521,046)				(282,056)	
Fund balances (deficit) - ending			\$ (176,760)				\$ (149,544)	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Capital Projects Funds							
	E May Avil Library				Transportation Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 289,187	\$ 310,067	\$ 320,841	\$ 10,774
Interest and other earnings	-	28,063	-	(28,063)	-	50,011	-	(50,011)
Total revenues	<u>-</u>	<u>28,063</u>	<u>50,000</u>	<u>21,937</u>	<u>289,187</u>	<u>360,078</u>	<u>320,841</u>	<u>(39,237)</u>
EXPENDITURES								
Capital outlay	-	-	-	-	310,067	360,078	240,606	119,472
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>310,067</u>	<u>360,078</u>	<u>240,606</u>	<u>119,472</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>28,063</u>	<u>50,000</u>	<u>21,937</u>	<u>(20,880)</u>	<u>-</u>	<u>80,235</u>	<u>80,235</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ 28,063</u>	<u>50,000</u>	<u>\$ 21,937</u>	<u>\$ (20,880)</u>	<u>\$ -</u>	<u>80,235</u>	<u>\$ 80,235</u>
Fund balances (deficit) - beginning			(97,514)				255,110	
Fund balances (deficit) - ending			<u>\$ (47,514)</u>				<u>\$ 335,345</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2017

	Capital Projects Funds							
	Arch Creek Bridge				Other Capital Projects			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other earnings	-	-	-	-	-	15,532	-	(15,532)
Total revenues	-	-	-	-	-	15,532	-	(15,532)
EXPENDITURES								
Capital outlay	-	-	-	-	-	-	37,867	(37,867)
Total expenditures	-	-	-	-	-	-	37,867	(37,867)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	15,532	(37,867)	(53,399)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(19,146)	(19,146)
Total other financing source (uses)	-	-	-	-	-	-	(19,146)	(19,146)
Net change in fund balances	\$ -	\$ -	-	\$ -	\$ -	\$ 15,532	(57,013)	\$ (72,545)
Fund balances (deficit) - beginning			23,149				(26,038)	
Fund balances (deficit) - ending			\$ 23,149				\$ (83,051)	