ADDENDUM NO. 4
SEPTEMBER 27, 2017

Solicitation Title: Redevelopment of the Rucks Park Site

Solicitation No.: RFP 06-16-17 Opening Date: Friday, October 6, 2017 by 3:30PM (LOCAL TIME)

Attention all potential bidders:

☑ SHOULD Addendum: Information included in this Addendum is for clarification purposes. This Addendum SHOULD be acknowledged by checking the box indicated on the City’s Contract Form A-5, Acknowledgement of Addendum(s), and submitted as part of your Proposal.

Request for Information Questions/Clarification:

Q.1 “Part N-Subordination (page 46) – The language does not allow a lease to be transferred or assigned. Would the successful developer be able to transfer or assign the lease to an affiliated entity? Most developers create a single asset entity to serve as the owner in order to develop a site.”

A.1 For the purposes of this Agreement, “affiliate entity” shall mean any entity that directly or indirectly controls, is controlled by, or is under common control with such first entity; “control” means the ownership, directly or indirectly, of voting securities representing the right generally to elect a majority of the directors (or similar officials) of a person or entity with the possession, by contract or otherwise, of authority to direct the management and policies of a person or entity.

For any other questions, clarification can be found in the specifications.

All other terms, conditions and specifications remain unchanged for this solicitation.

End of Addendum