

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

October 1, 2011 thru December 31, 2011 Performance Report



Grant Number:
B-08-MN-12-0019

Obligation Date:

Award Date:

Grantee Name:
North Miami, FL

Contract End Date:
03/25/2013

Review by HUD:
Reviewed and Approved

Grant Award Amount:
\$2,847,089.00

Grant Status:
Active

QPR Contact:
Tanya Ward-Benjamin

LOCCS Authorized Amount:
\$2,847,089.00

Estimated PI/RL Funds:
\$745,384.68

Total Budget:
\$3,592,473.68

Disasters:

Declaration Number
No Disasters Found

Narratives

Areas of Greatest Need:

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and and Uses of Funds:

In order to stabilize the most affected neighborhoods, the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

| Overall | This Report Period | To Date |
|--|--------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$3,338,596.57 |
| Total Budget | \$491,507.57 | \$3,338,596.57 |
| Total Obligated | \$491,507.57 | \$3,338,596.57 |
| Total Funds Drawdown | \$0.00 | \$2,707,931.92 |
| Program Funds Drawdown | \$0.00 | \$2,342,236.69 |
| Program Income Drawdown | \$0.00 | \$365,695.23 |
| Program Income Received | \$0.00 | \$743,656.40 |
| Total Funds Expended | \$218,683.07 | \$2,685,610.70 |
| Match Contributed | \$0.00 | \$0.00 |



Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|--|--------------|--------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$427,063.35 | \$0.00 |
| Limit on Admin/Planning | \$284,708.90 | \$242,303.86 |
| Limit on State Admin | \$0.00 | \$242,303.86 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|-------------------------------|--------------|----------------|
| NSP Only - LH - 25% Set-Aside | \$711,772.25 | \$1,007,365.00 |

Overall Progress Narrative:

This quarter (1) single family unit was sold for \$115,409.47. The property address is 385 NW 129 Street, North Miami, FI 33168

Total sales of NSP properties at this time is nine(9). Below are the addresses for the additional (8) properties sold:

1195 NW 127 Street
 1755 NE 142 Street
 931 NE 142 Street
 200 NW 127 Street
 1640 NW 123 Street
 1560 NW 125 Street
 1261 NE 141 Street
 215 NW 127 Street

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|-----------------------------------|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 200, Acq & Rehab Foreclosed prop. | \$0.00 | \$3,053,888.57 | \$2,170,036.06 |
| 300, NSP Administration | \$0.00 | \$284,708.00 | \$172,200.63 |



Activities

Project # / Title: 200 / Acq & Rehab Foreclosed prop.

Grantee Activity Number: 202

Activity Title: Acq.& Rehab. of Single Family Rental Units-LH 25

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

200

Project Title:

Acq & Rehab Foreclosed prop.

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2012

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of North Miami

| Overall | Oct 1 thru Dec 31, 2011 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,007,365.00 |
| Total Budget | \$295,592.00 | \$1,007,365.00 |
| Total Obligated | \$295,592.00 | \$1,007,365.00 |
| Total Funds Drawdown | \$0.00 | \$884,165.87 |
| Program Funds Drawdown | \$0.00 | \$588,573.87 |
| Program Income Drawdown | \$0.00 | \$295,592.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$65,117.17 | \$631,957.88 |
| City of North Miami | \$65,117.17 | \$631,957.88 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

No change in Rental Clients.

A total of \$65,117.17 was drawn down. \$30, 207.98 was program income and 34,909.19 was program funds



Accomplishments Performance Measures

| | This Report Period | | Cumulative Actual Total / Expected | |
|-----------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Properties | 0 | | 7/5 | |

| | This Report Period | | Cumulative Actual Total / Expected | |
|-------------------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Housing Units | 0 | | 11/10 | |
| # of Singlefamily Units | 0 | | 0/0 | |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 5 | 0 | 5 | 11/10 | 0/0 | 11/10 | 100.00 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Renter Households | 5 | 0 | 5 | 11/10 | 0/0 | 11/10 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 203
Activity Title: Single family acquisition, rehab and resale

Activity Category:

Acquisition - general

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq &Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

| Overall | Oct 1 thru Dec 31, 2011 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,046,523.57 |
| Total Budget | \$195,915.57 | \$2,046,523.57 |
| Total Obligated | \$195,915.57 | \$2,046,523.57 |
| Total Funds Drawdown | \$0.00 | \$1,581,462.19 |
| Program Funds Drawdown | \$0.00 | \$1,581,462.19 |
| Program Income Drawdown | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$743,656.40 |
| Total Funds Expended | \$122,721.71 | \$1,850,608.00 |
| City of North Miami | \$122,721.71 | \$1,850,608.00 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
 Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

In this quarter (1) single family unit was sold for \$115,409.47 located at 385 NW 129 Street, North Miami, FL 33168.
 Total # of properties sold to date nine (9).
 Total funds expenditure of \$122,721.71 was drawn down as program income.

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 1 | 14/14 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | 1 | 14/14 |
| # of Singlefamily Units | 1 | 14/14 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 1 | 0 | 1 | 6/0 | 3/14 | 10/14 | 90.00 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Owner Households | 1 | 0 | 1 | 6/0 | 3/14 | 10/14 | 90.00 |

Activity Locations

| Address | City | County | State | Zip | Status / Accept |
|---------|------|--------|-------|-----|-----------------|
|---------|------|--------|-------|-----|-----------------|

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Project # / Title: 300 / NSP Administration

Grantee Activity Number: 301
Activity Title: Administrative Expenses

Activity Category:

Administration

Project Number:

300

Projected Start Date:

03/16/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

NSP Administration

Projected End Date:

12/31/2009

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

Oct 1 thru Dec 31, 2011

To Date



| | | |
|--|-------------|--------------|
| Total Projected Budget from All Sources | N/A | \$284,708.00 |
| Total Budget | \$0.00 | \$284,708.00 |
| Total Obligated | \$0.00 | \$284,708.00 |
| Total Funds Drawdown | \$0.00 | \$242,303.86 |
| Program Funds Drawdown | \$0.00 | \$172,200.63 |
| Program Income Drawdown | \$0.00 | \$70,103.23 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$30,844.19 | \$203,044.82 |
| City of North Miami | \$30,844.19 | \$203,044.82 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, FL 33161

Activity Progress Narrative:

Total admin funds expended for this quarter is \$30,844.19 which was drawn down as program income.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| | Amount |
|--------------------------------|--------|
| Other Funding Sources | |
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

