

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

July 1, 2014 thru September 30, 2014 Performance Report



Grant Number:

B-08-MN-12-0019

Obligation Date:**Award Date:****Grantee Name:**

North Miami, FL

Contract End Date:**Review by HUD:**

Original - In Progress

Grant Award Amount:

\$2,847,089.00

Grant Status:

Active

QPR Contact:

Marie-Frantz Jean-Pharuns

LOCCS Authorized Amount:

\$2,847,089.00

Estimated PI/RL Funds:

\$1,010,645.35

Total Budget:

\$3,857,734.35

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and Uses of Funds:

The City of North Miami requests your approval to increase the budget of Activity 202- LH-25 by the receipted program income of \$127,431.48 in order to stabilize the most affected neighborhoods. The City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$3,857,734.35

Total Budget

\$0.00

\$3,857,734.35

Total Obligated

\$0.00

\$3,857,734.35



Total Funds Drawdown	\$0.00	\$3,717,172.97
Program Funds Drawdown	\$0.00	\$2,730,675.62
Program Income Drawdown	\$0.00	\$986,497.35
Program Income Received	\$277,523.43	\$1,288,168.78
Total Funds Expended	\$450,933.50	\$4,045,440.30
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$427,063.35	\$0.00
Limit on Admin/Planning	\$284,708.90	\$276,148.05
Limit on State Admin	\$0.00	\$276,148.05

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$711,772.25	\$1,189,152.46

Overall Progress Narrative:

The City continued to carry out eligible activities under NSP 1. Two properties were sold during this reporting period. 1015 NE 147 Street was sold on 8/27/14 and 1605 NW 124 Street was sold on 9/30/14.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
200, Acq & Rehab Foreclosed prop.	\$0.00	\$3,487,119.48	\$2,555,474.99
300, NSP Administration	\$0.00	\$370,614.87	\$175,200.63
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



Activities

Project # / Title: 200 / Acq & Rehab Foreclosed prop.

Grantee Activity Number: 202

Activity Title: Acq.& Rehab. of Single Family Rental Units-LH 25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq & Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2014

N/A

To Date

\$1,189,152.46

Total Budget

\$0.00

\$1,189,152.46

Total Obligated

\$0.00

\$1,189,152.46

Total Funds Drawdown

\$0.00

\$1,143,057.90

Program Funds Drawdown

\$0.00

\$635,363.06

Program Income Drawdown

\$0.00

\$507,694.84

Program Income Received

\$0.00

\$24,148.00

Total Funds Expended

\$309,404.79

\$1,167,916.91

City of North Miami

\$309,404.79

\$1,167,916.91

Match Contributed

\$0.00

\$0.00

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

To date the City has acquired 9 units and all units are fully occupied by 50% income households.



Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	5/5

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	4	9/9
# of Multifamily Units	0	0/8
# of Singlefamily Units	4	9/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	4	0	4	9/9	0/0	9/9	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Renter Households	4	0	4	9/9	0/0	9/9	100.00

Activity Locations

Address	City	County	State	Zip	Status / Accept
1180 NE 144 Street	North Miami		Florida	33161	Not Validated / N
1190 NE 144 Street	North Miami		Florida	33161	Not Validated / N
565 NE 141 Street	North Miami		Florida	33161	Not Validated / N
567 NE 141 Street	North Miami		Florida	33161	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: 203
Activity Title: Single family acquisition, rehab and resale

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 200

Project Title:
 Acq &Rehab Foreclosed prop.

Projected Start Date:
 03/16/2009

Projected End Date:
 12/31/2012

Benefit Type:
 Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 City of North Miami

Overall	Jul 1 thru Sep 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$2,297,967.02
Total Budget	\$0.00	\$2,297,967.02
Total Obligated	\$0.00	\$2,297,967.02
Total Funds Drawdown	\$0.00	\$2,297,967.02
Program Funds Drawdown	\$0.00	\$1,920,111.93
Program Income Drawdown	\$0.00	\$377,855.09
Program Income Received	\$277,523.43	\$1,264,020.78
Total Funds Expended	\$141,528.71	\$2,601,375.34
City of North Miami	\$141,528.71	\$2,601,375.34
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
 Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

To date the City of North Miami has sold 13 properties from extremely low to moderate income. 2 properties were sold this quarter to 2 female head of household. The City is reconciling expenditures with finance department.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	13/14

of Parcels acquired voluntarily 0 0/14

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	2		13/14	
# of Singlefamily Units	2		13/14	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	8/4	4/10	13/14	92.31
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	2	0	2	8/4	4/10	13/14	92.31

Activity Locations

Address	City	County	State	Zip	Status / Accept
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: 300 / NSP Administration

Grantee Activity Number:	301
Activity Title:	Administrative Expenses

Activity Category:

Administration

Project Number:

300

Projected Start Date:

03/16/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

NSP Administration

Projected End Date:

12/31/2009

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami



Overall	Jul 1 thru Sep 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$370,614.87
Total Budget	\$0.00	\$370,614.87
Total Obligated	\$0.00	\$370,614.87
Total Funds Drawdown	\$0.00	\$276,148.05
Program Funds Drawdown	\$0.00	\$175,200.63
Program Income Drawdown	\$0.00	\$100,947.42
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$276,148.05
City of North Miami	\$0.00	\$276,148.05
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, FL 33161

Activity Progress Narrative:

The City currently reconciling NSP program income expenditures against the general ledger.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

