

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

January 1, 2014 thru March 31, 2014 Performance Report



Grant Number:
B-08-MN-12-0019

Obligation Date:

Award Date:

Grantee Name:
North Miami, FL

Contract End Date:
03/25/2013

Review by HUD:
Reviewed and Approved

Grant Award Amount:
\$2,847,089.00

Grant Status:
Active

QPR Contact:
Marie Frantz Jean-Pharnus

LOCCS Authorized Amount:
\$2,847,089.00

Estimated PI/RL Funds:
\$1,010,645.35

Total Budget:
\$3,857,734.35

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and Uses of Funds:

The City of North Miami requests your approval to increase the budget of Activity 202- LH-25 by the receipted program income of \$127,431.48. In order to stabilize the most affected neighborhoods, the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

| Overall | This Report Period | To Date |
|--|--------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$3,857,734.35 |
| Total Budget | \$0.00 | \$3,857,734.35 |
| Total Obligated | \$0.00 | \$3,857,734.35 |



| | | |
|--------------------------------|--------|----------------|
| Total Funds Drawdown | \$0.00 | \$3,717,172.97 |
| Program Funds Drawdown | \$0.00 | \$2,730,675.62 |
| Program Income Drawdown | \$0.00 | \$986,497.35 |
| Program Income Received | \$0.00 | \$1,010,645.35 |
| Total Funds Expended | \$0.00 | \$3,594,506.80 |
| Match Contributed | \$0.00 | \$0.00 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|---|--------------|--------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$427,063.35 | \$0.00 |
| Limit on Admin/Planning | \$284,708.90 | \$276,148.05 |
| Limit on State Admin | \$0.00 | \$276,148.05 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|--------------------------------------|--------------|----------------|
| NSP Only - LH - 25% Set-Aside | \$711,772.25 | \$1,189,152.46 |

Overall Progress Narrative:

The City entered into a one year lease agreement on February 28, 2014 with an eligible applicant whose household income does not exceed 50 % and also has entered into a contract with three eligible and potential buyers for the single family properties. The City is also currently reconciling NSP account.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|-----------------------------------|------------------------|------------------------|------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 200, Acq & Rehab Foreclosed prop. | \$0.00 | \$3,487,119.48 | \$2,555,474.99 |
| 300, NSP Administration | \$0.00 | \$370,614.87 | \$175,200.63 |



Activities

Project # / Title: 200 / Acq & Rehab Foreclosed prop.

Grantee Activity Number: 202

Activity Title: Acq.& Rehab. of Single Family Rental Units-LH 25

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

200

Project Title:

Acq & Rehab Foreclosed prop.

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2012

Benefit Type:

Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of North Miami

| Overall | Jan 1 thru Mar 31, 2014 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,189,152.46 |
| Total Budget | \$0.00 | \$1,189,152.46 |
| Total Obligated | \$0.00 | \$1,189,152.46 |
| Total Funds Drawdown | \$0.00 | \$1,143,057.90 |
| Program Funds Drawdown | \$0.00 | \$635,363.06 |
| Program Income Drawdown | \$0.00 | \$507,694.84 |
| Program Income Received | \$0.00 | \$24,148.00 |
| Total Funds Expended | \$0.00 | \$858,512.12 |
| City of North Miami | \$0.00 | \$858,512.12 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

The City has entered into a year lease agreement with an eligible applicant. All my 25 % set aside units are currently occupied.



Accomplishments Performance Measures

| | This Report Period | | Cumulative Actual Total / Expected | |
|-----------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Properties | 0 | | 5/5 | |

| | This Report Period | | Cumulative Actual Total / Expected | |
|-------------------------|--------------------|--|------------------------------------|--|
| | Total | | Total | |
| # of Housing Units | 5 | | 5/9 | |
| # of Singlefamily Units | 5 | | 5/1 | |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 5/9 | 0/0 | 5/9 | 100.00 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Renter Households | 0 | 0 | 0 | 5/9 | 0/0 | 5/9 | 100.00 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |



Grantee Activity Number: 203
Activity Title: Single family acquisition, rehab and resale

Activity Category:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Under Way

Project Number:
 200

Project Title:
 Acq &Rehab Foreclosed prop.

Projected Start Date:
 03/16/2009

Projected End Date:
 12/31/2012

Benefit Type:
 Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
 NSP Only - LMMI

Responsible Organization:
 City of North Miami

| Overall | Jan 1 thru Mar 31, 2014 | To Date |
|--|-------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$2,297,967.02 |
| Total Budget | \$0.00 | \$2,297,967.02 |
| Total Obligated | \$0.00 | \$2,297,967.02 |
| Total Funds Drawdown | \$0.00 | \$2,297,967.02 |
| Program Funds Drawdown | \$0.00 | \$1,920,111.93 |
| Program Income Drawdown | \$0.00 | \$377,855.09 |
| Program Income Received | \$0.00 | \$986,497.35 |
| Total Funds Expended | \$0.00 | \$2,459,846.63 |
| City of North Miami | \$0.00 | \$2,459,846.63 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
 Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

The City is currently under purchase agreement contract with three eligible buyers for the remainder of the 3 single family homes. The City is currently reconciling his account .

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | -11 | 11/14 |



| | This Report Period | Cumulative Actual Total / Expected |
|-------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Housing Units | -12 | 11/14 |
| # of Singlefamily Units | -12 | 11/14 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 6/4 | 4/10 | 11/14 | 90.91 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Owner Households | 0 | 0 | 0 | 6/4 | 4/10 | 11/14 | 90.91 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Project # / Title: 300 / NSP Administration

Grantee Activity Number: 301

Activity Title: Administrative Expenses

Activity Category:

Administration

Project Number:

300

Projected Start Date:

03/16/2009

Benefit Type:

()

National Objective:

N/A

Activity Status:

Under Way

Project Title:

NSP Administration

Projected End Date:

12/31/2009

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

Jan 1 thru Mar 31, 2014

To Date



| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$370,614.87 |
| Total Budget | \$0.00 | \$370,614.87 |
| Total Obligated | \$0.00 | \$370,614.87 |
| Total Funds Drawdown | \$0.00 | \$276,148.05 |
| Program Funds Drawdown | \$0.00 | \$175,200.63 |
| Program Income Drawdown | \$0.00 | \$100,947.42 |
| Program Income Received | \$0.00 | \$0.00 |
| Total Funds Expended | \$0.00 | \$276,148.05 |
| City of North Miami | \$0.00 | \$276,148.05 |
| Match Contributed | \$0.00 | \$0.00 |

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, Fl 33161

Activity Progress Narrative:

Funds were used for day to day operation to administer the program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| | |
|--------------------------------|--------|
| Other Funding Sources | Amount |
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

