



South
Florida's
Center for
Opportunity

Middle of the Market

The Tri-County region, composed of Palm Beach, Broward, and Miami-Dade counties, is the largest and wealthiest region in the state of Florida. Given its location, North Miami is **uniquely positioned** to capitalize on the favorable amenities found in the Tri-County region. **Halfway between** Miami and Ft. Lauderdale, North Miami provides easy access to the beaches, International Airports, Seaports, and a wide array of tourist attractions. As the **sixth largest** city in Miami-Dade County, North Miami is home to one of the youngest and most **ethnically diverse** communities in the entire state.

As a Florida Green Building Association **Silver Green City** award winner, North Miami is focused on **climate resiliency and sustainable** green initiatives. The City is committed to **forward-thinking** solutions while maintaining a **business-friendly** environment.

Miami-Dade County
is ranked #2 for start-ups
in the country.
- Miami Herald, 2016



PEOPLE

HS Diploma or higher:
76.6%



Median Age
35.58



8%
Population
Growth
in 5 years
Totaling
65,206



ECONOMY

Median Household
Income:
\$37,416



OPEN

Approximately
2,800 businesses

6.4%
unemployment
rate



Ft. Lauderdale ●
North Miami ★
Miami ●

Why North Miami?



RETAIL SNAPSHOT
(5 MILE RADIUS)

158,790
Households

Annual Consumer Expenditure
\$8.14 Billion

Non-Retail: \$4.67 Billion
Retail: \$3.47 Billion

As the market price points in Downtown Miami and Ft. Lauderdale continue to rise, North Miami remains an **affordable alternative** for both home buyers and **commercial** investors.

With single-family homes ranging from **sub-\$200,000** to over \$5 million, North Miami caters **to everyone**.

North Miami is also home to a variety of companies, including the **largest Lexus** dealership in the United States.



A Brighter Future For NoMi

SoLē Mia
M I A M I

Turnberry Associates and LeFrak broke ground on SoLē Mia Miami in June 2015. The premier 184-acre master-planned community will rise on one of the largest remaining undeveloped parcels in South Florida east of Biscayne Boulevard. Destined to become South Florida's next iconic neighborhood, this pedestrian-friendly lifestyle community has entitlements for approximately 1.5 million square feet of commercial space and 4,390 residences. The commercial area will feature a retail center with shopping, dining, entertainment, and office space. Located at 15045 Biscayne Boulevard, SoLē Mia is centrally situated and offers easy access to Fort Lauderdale and downtown Miami. The city of North Miami is currently working with Oleta Partners to provide residents and businesses with valuable resources and opportunities available at SoLē Mia Miami. - solemiamiami.com

Quick Facts



1.5 Million SQ.FT.
of Retail and Office Space

Zoned for
4,390 Residences



37 Acres
of Lush Parks

Traffic Count **1**
52,000 Vehicles per day

\$ 4 Billion
Development Project

North Miami's Chinatown Cultural Arts & Innovation District

In February 2016, North Miami became the first city in the state of Florida to designate a portion of its city as a Chinatown. The district's purpose is to promote economic growth through commercial development, tourism, and technological innovation. The City is eagerly willing to partner in redevelopment efforts.

- Composed of 92 acres across 16 city blocks
- Location on NW 7th Avenue, a major north/south commercial corridor adjacent to U.S. Interstate 95



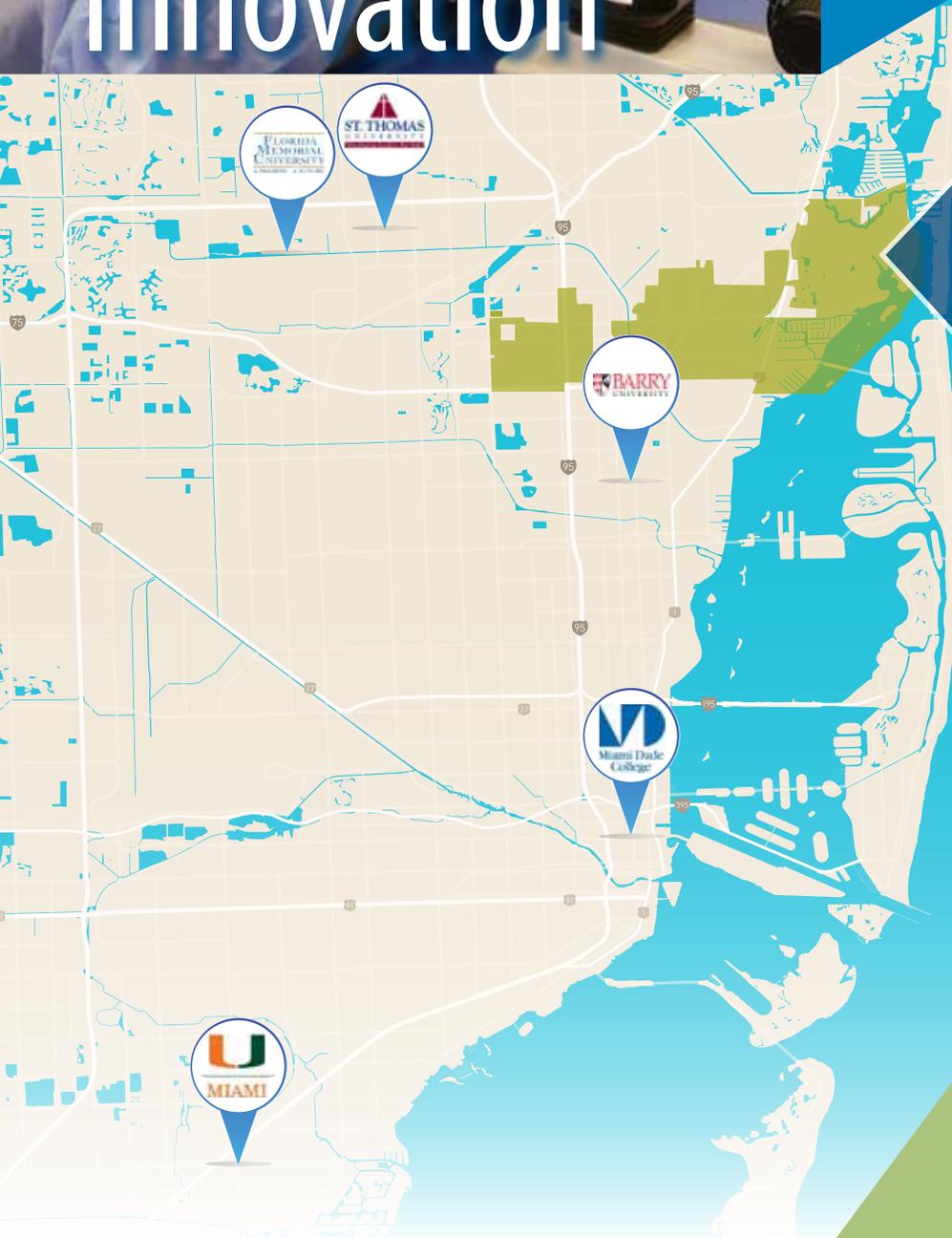


Access to Innovation

North Miami is an educational hub. Within and surrounding the community are **seven top-ranked** universities that collectively enroll more than **500,000 students** and contribute over half a billion dollars in research and development funding each year. North Miami has a **labor force of 32,831** workers with a job growth rate of **3.8%** since 2015.

	Palm Beach	Broward	Miami-Dade
Labor Force	853,673	1,270,605	1,723,595
Unemployment	4.7%	4.8%	6.0%
Bachelor's Degree or Higher	32.8%	30.2%	26.4%

“There are nearly 4 million workers in South Florida’s Labor Force.”
- US Census Bureau, 2015



LOCATED IN NORTH MIAMI

FIU FLORIDA INTERNATIONAL UNIVERSITY



JOHNSON & WALES UNIVERSITY

“Over 170 Vocational Institutions in Miami-Dade County.”
-The Beacon Council, 2016

International Infrastructure



I-95's average daily traffic through North Miami is over 200,000 vehicles.

- FDOT, 2016

The **Greater Miami** area is the 21st largest Gross Domestic Product (GDP) in the world and the **sixth largest** metropolitan in the US. The Tri-County region serves as a convenient **gateway to emerging** and mature markets with its varied international infrastructure. North Miami sits halfway between **two air and sea ports**.



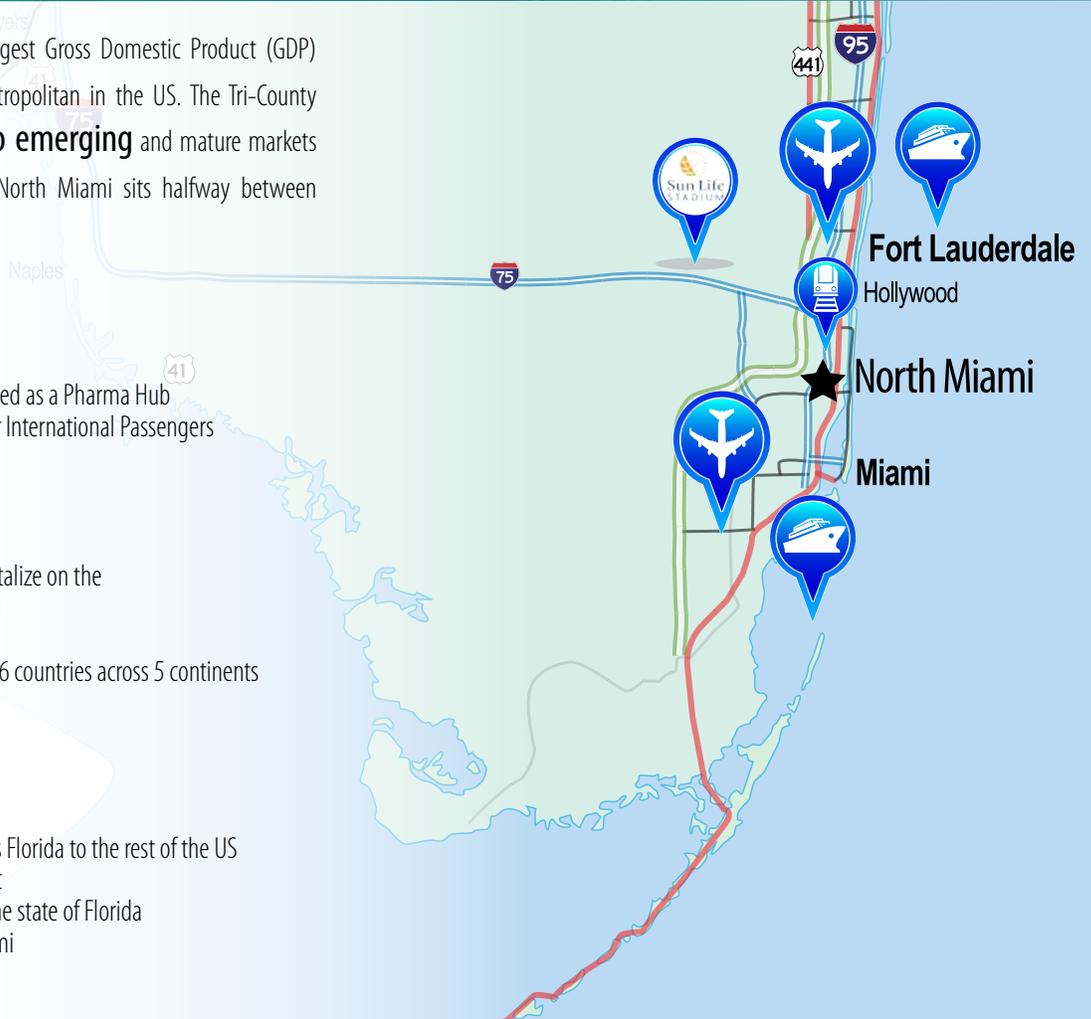
- One of two airports in the world designated as a Pharma Hub
- #1 Airport for International Freight, #2 for International Passengers
- \$32.8 billion economic impact each year

PORT MIAMI

- Port Miami is uniquely positioned to capitalize on the \$5 billion expansion of the Panama Canal
- Over \$127 million in revenues each year
- Gateway to the world: 74 sister ports in 36 countries across 5 continents
- Ships 7,699,886 tons of cargo annually



- Over 350 miles of FEC track that connects Florida to the rest of the US
- Efficient and safe way to transport freight
- FEC is the exclusive provider to Ports in the state of Florida
- Future Metrorail Stop to be in North Miami





Economic Development Incentives

Financial Opportunity Incentives

- Density Bonus
- New Markets Tax Credit
- State of Florida Tax Credits
- Community Redevelopment Agency (CRA) Rehabilitation Grant
- Community Redevelopment Agency (CRA) Façade Beautification Grant
- Green Business Rehabilitation Grant
- Brownfield Tax Credit
- Urban Jobs Tax Credit Program
- Manufacturer Tax Exemption
- EB-5 Program
- Grant Opportunities

Target Industry Incentives

- High Impact Performance Incentive Grant (HIPI)
- Capital Investment Tax Credit (CITC)
- Miami-Dade County Targeted Jobs Incentive Fund (TJIF)
- Qualified Target Industry Tax Refund (QTI)
- Foreign Trade Zone 281

Workforce Training Incentives

- Florida Flex Program
- Incumbent Worker Training Program
- Employed Worker Training (EWT)
- On-The-Job-Training (OJT)
- Targeted Industry Workforce Development Scholarship

Infrastructure Incentives

- Economic Development Transportation Fund (EDTF)
- Grant Opportunities

Competitive Incentives

The city of North Miami is ready to work with companies to provide a detailed and **aggressive incentive** package giving access to all Federal, State, and Local incentives available. With **fast-track permitting** and a **business-friendly** staff, North Miami is ready and willing to enter into a **public-private partnership**.

We are ready to partner with you.

Hidden in the urban setting of North Miami is Oleta State Park, the largest urban park in the state of Florida.
- FloridaStateParks.org

NoMi Living

North Miami is known as a film, art, and cuisine capital with over **70 businesses** in music, video production and post-production. Major TV series and movies such as HBO's new hit series *Ballers* and the iconic classic series *Miami Vice* have been filmed in North Miami. Major music labels have recorded at North Miami's Criteria Studios, such as **The Eagles "Hotel California"**. North Miami is home to the world renowned Museum of Contemporary Art (MOCA).



“There are over 250 Entertainment related businesses in North Miami.”
- The Beacon Council, 2014



Elected Officials

Dr. Smith Joseph, Mayor
Philippe Bien-Aime, Councilman
Alix Desulme, Councilman
Scott Galvin, Councilman
Carol Keys, Esq., Councilwoman
Michael A. Etienne, Esq., Elected City Clerk

Executive Staff

Larry M. Spring, Jr., CPA, City Manager
Jeff P.H. Cazeau, Esq., City Attorney



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