

# Clair T Singerman Employees' Retirement System

## Expense Report

FY 2015-16

<b>Benefits Paid to Plan Members</b>	
Normal retirement	\$ 6,721,180
Disability retirement	54,042
Lump sum retirement	279,792
Refunds of accumulated contributions	190,942
Death benefit	5,529
<b>Total Benefits Paid to Plan Members</b>	<b><u>7,251,485</u></b>
<b>Administrative Expense</b>	
Bookeeping, secretarial and telecommunications	79,771
Audit and legal services	44,925
Actuarial services	48,882
Performance monitoring services	35,607
Bond insurance	16,348
Training	14,276
Other	10,867
<b>Total Administrative Expense</b>	<b><u>250,676</u></b>
<b>Total Investment Expense</b>	<b><u>442,096</u></b>
<b>TOTAL PLAN EXPENSES</b>	<b><u>\$ 7,944,257</u></b>

### Supplemental Information:

<b>Total Plan assets</b>	<b>\$ 110,647,027</b>
<b>Administrative and investment expense as a percentage of Plan assets</b>	<b>0.63%</b>