

**Grantee: North Miami, FL**

**Grant: B-08-MN-12-0019**

**January 1, 2011 thru March 31, 2011 Performance Report**

**Grant Number:**

B-08-MN-12-0019

**Obligation Date:****Grantee Name:**

North Miami, FL

**Award Date:****Grant Amount:**

\$2,847,089.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Submitted - Await for Review

**QPR Contact:**

No QPR Contact Found

**Disasters:****Declaration Number**

NSP

**Narratives****Areas of Greatest Need:**

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

**Distribution and and Uses of Funds:**

In order to stabilize the most affected neighborhoods. the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracks 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

**Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$2,847,089.00

<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,847,089.00
<b>Program Funds Drawdown</b>	\$15,840.54	\$2,342,236.69
<b>Program Funds Obligated</b>	\$0.00	\$2,847,089.00
<b>Program Funds Expended</b>	\$164,762.59	\$2,466,927.63
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$701,032.37
<b>Program Income Drawdown</b>	\$561,610.80	\$561,610.80

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$427,063.35	\$0.00
<b>Limit on Admin/Planning</b>	\$284,708.90	\$242,303.86
<b>Limit on State Admin</b>	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
<b>NSP Only - LH - 25% Set-Aside</b>	\$711,772.25	\$711,773.00

## Overall Progress Narrative:

During this reporting period properties previously acquired that have not been sold or rented are under rehabilitation. No properties were sold or rented during the reporting period.

## Project Summary

<b>Project #, Project Title</b>	<b>This Report Period</b>	<b>To Date</b>	
	<b>Program Funds Drawdown</b>	<b>Project Funds Budgeted</b>	<b>Program Funds Drawdown</b>
200, Acq & Rehab Foreclosed prop.	\$0.00	\$2,562,381.00	\$2,170,036.06
300, NSP Administration	\$15,840.54	\$284,708.00	\$172,200.63
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>202</b>
<b>Activity Title:</b>	<b>Acq.&amp; Rehab. of Single Family Rental Units</b>

**Activity Category:**

Acquisition - general

**Project Number:**

200

**Projected Start Date:**

03/16/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acq &Rehab Foreclosed prop.

**Projected End Date:**

12/31/2012

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of North Miami

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2011</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$711,773.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$711,773.00
<b>Program Funds Drawdown</b>	\$0.00	\$442,149.77
<b>Program Funds Obligated</b>	\$0.00	\$711,773.00
<b>Program Funds Expended</b>	\$0.00	\$566,840.71
City of North Miami	\$0.00	\$566,840.71
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$295,592.00	\$295,592.00

**Activity Description:**

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

**Location Description:**

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

**Activity Progress Narrative:**

There are five rental units under rehabilitation during this reporting period.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	1	6/5
	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	1	11/10

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/10	0/0	4/10	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	4/10	0/0	4/10	100.00

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>203</b>
<b>Activity Title:</b>	<b>Single family acquisition, rehab and resale</b>

**Activity Category:**

Acquisition - general

**Project Number:**

200

**Projected Start Date:**

03/16/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Acq &Rehab Foreclosed prop.

**Projected End Date:**

12/31/2012

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of North Miami

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2011</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,850,608.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,850,608.00
<b>Program Funds Drawdown</b>	\$0.00	\$1,727,886.29
<b>Program Funds Obligated</b>	\$0.00	\$1,850,608.00
<b>Program Funds Expended</b>	\$129,283.19	\$1,727,886.29
City of North Miami	\$129,283.19	\$1,727,886.29
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$701,032.37
<b>Program Income Drawdown</b>	\$195,915.57	\$195,915.57

**Activity Description:**

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

**Location Description:**

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group  
 Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406  
 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

**Activity Progress Narrative:**

During this reporting period no properties were sold, but were under rehabilitation.

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	13/14
	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	13/14
<b># of Singlefamily Units</b>	0	13/14

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/0	3/14	9/14	88.89
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	5/0	3/14	9/14	88.89

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** 301

**Activity Title:** Administrative Expenses

**Activity Category:**

Administration

**Project Number:**

300

**Projected Start Date:**

03/16/2009

**Benefit Type:**

N/A

**National Objective:**

N/A

**Activity Status:**

Under Way

**Project Title:**

NSP Administration

**Projected End Date:**

12/31/2009

**Completed Activity Actual End Date:**

**Responsible Organization:**

City of North Miami

**Overall**

**Jan 1 thru Mar 31, 2011**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$284,708.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$284,708.00
<b>Program Funds Drawdown</b>	\$15,840.54	\$172,200.63
<b>Program Funds Obligated</b>	\$0.00	\$284,708.00
<b>Program Funds Expended</b>	\$35,479.40	\$172,200.63
City of North Miami	\$35,479.40	\$172,200.63
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$70,103.23	\$70,103.23

**Activity Description:**

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

**Location Description:**

776 NE 125 Street, North Miami, FL 33161

**Activity Progress Narrative:**

Funds were spent for general administration.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.

**Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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