

This instrument was prepared by  
and after recording return to:

Steven W. Zelkowitz, Esq.  
GrayRobinson, P.A.  
333 S.E. 2nd Avenue, Suite 3200  
Miami, FL 33131

Parcel Identification Number:  
06-2126-014-3240

## MEMORANDUM OF GRANT AGREEMENT

**THIS MEMORANDUM OF GRANT AGREEMENT** (the “Memorandum”) is made and entered into as of January 9, 2018, by and between the **NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY**, a public body corporate and politic (the “CRA”) having an address at 776 N.E. 125<sup>th</sup> Street, North Miami, Florida 33161 and **HARD MONEY GROUP OF SOUTH FLORIDA, LLC**, a Florida limited liability company (the “Grantee”), having an address at 17340 N.W. 19th Avenue, Miami Gardens, Florida 33056.

### RECITALS

1. CRA and Grantee have entered into that certain Grant Agreement of even date herewith (the “Grant Agreement”) pursuant to which the CRA provided a Rehabilitation Grant to the Grantee for the purpose of the installation of exterior signage, asphalt pavements and space markings, drainage system, pole lighting, fencing and security system at the real property as more particularly described on Exhibit “A” attached hereto with an address of 720 N.W. 125<sup>th</sup> Street, North Miami, Florida 33168.

2. CRA and Grantee desire to place all persons upon notice of existence of the Grant Agreement.

**NOW, THEREFORE**, for in consideration of the sum of Ten and No/Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by CRA and Grantee, the parties agree as follows:

1. Recitals. The above stated recitals are true and correct and are incorporated herein by reference. All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Grant Agreement.

2. Purpose. This Memorandum is filed of record in Official Records of Miami-Dade County, Florida to give constructive notice to all parties of the existence of the Grant Agreement which Grant Agreement contains certain reimbursement and repayment obligations of the Grantee in certain circumstances.

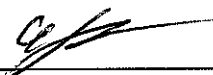
3. Term. The Grant Agreement provides for a term of five (5) years from the date hereof.

4. Termination. This Memorandum shall remain in effect until the earlier to occur of (i) the date which is five (5) years from the date hereof, or (ii) the recording of a written instrument terminating or releasing this Memorandum executed by the CRA. Upon any termination of this Memorandum, no person shall be charged with any notice of the provisions hereof.

**IN WITNESS WHEREOF**, the parties have executed this Memorandum to be duly executed as of the date and year first above written.

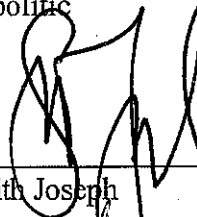
**GRANTEE:**


HARD MONEY GROUP OF SOUTH FLORIDA, LLC, a Florida limited liability company

By:   
Elvin Prince  
Manager


**CRA:**

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, a public body corporate and politic


By:   
Dr. Smith Joseph  
Chairman

By:   
Larry M. Spring, Jr.  
Executive Director

Attest:

By:   
Michael A. Etienne, Esq., City Clerk

Approved as to form and legal sufficiency:

By:   
GrayRobinson, P.A., CRA Attorney

STATE OF FLORIDA )  
SS:  
COUNTY OF MIAMI-DADE )

The foregoing was acknowledged before me this 10 day of January 2018, by Elvin Prince, as Manager of Hard Money Group of South Florida, LLC, a Florida limited liability company, on behalf of the company, who (check one) [ ] is personally known to me or [x] has produced a DRIVER, license as identification.

My Commission Expires:

April 5, 2020

Notary Public  
Print Name: Nancy Joseph



STATE OF FLORIDA )  
SS:  
COUNTY OF MIAMI-DADE )

The foregoing was acknowledged before me this 25<sup>th</sup> day of JUNE 2018, by Dr. Smith Joseph, as Chairman of the North Miami Community Redevelopment Agency, who (check one) [x] is personally known to me or [ ] has produced a Florida driver's license as identification.

My Commission Expires:



Notary Public  
Print Name: ANDREA A. McDONALD

STATE OF FLORIDA )  
SS:  
COUNTY OF MIAMI-DADE )

The foregoing was acknowledged before me this 25<sup>th</sup> day of JUNE 2018, by Larry M. Spring, Jr., as Executive Director of the North Miami Community Redevelopment Agency, who (check one) [x] is personally known to me or [ ] has produced a Florida driver's license as identification.

My Commission Expires:



Notary Public  
Print Name: ANDREA A. McDONALD

**EXHIBIT "A"**

Legal Description of Property

Lot 10, less the West 41.666 feet and al of Lot 11, Block 18, of NORTH SHORE HEIGHTS, according to the plat thereof, as recorded in in Plat Book 40, Page 62 of the Public Records of Miami-Dade County, Florida.