

**FIRST AMENDMENT TO
THE INTERLOCAL COOPERATION AGREEMENT**

This First Amendment to the Interlocal Agreement (“First Amendment”), made this _____ day of _____, 20____ (“Execution Date”), and effective December 29, 2006, by and among Miami-Dade County, a political subdivision of the State of Florida (hereinafter referred to as the “County”), the City of North Miami, a municipal corporation under the laws of the State of Florida (hereinafter referred to as the “City”), and the North Miami Redevelopment Agency, a public agency and body corporate created pursuant to Section 163.356, Florida Statutes (hereinafter referred to as the “Agency”).

WHEREAS, the Miami-Dade County Board of County Commissioners (the “Board”) adopted Resolution No. R-837-04 on July 13, 2004, approving, among other things, the finding of necessity and establishment of the Agency; and

WHEREAS, the Board adopted Resolution No. R-610-05 approving the Agency’s Redevelopment Plan (the “Plan”) and delegated certain powers conferred on the Board by Part III, Chapter 163, Florida Statutes (the “Act”), to implement the Plan to the Mayor and City Commission of the City of North Miami (the “City Commission”), all for the project area; and

WHEREAS, the Board also enacted Ordinance No. 05-109 on June 7, 2005, which among other things, established a trust fund (“Fund” or “Trust Fund”) to fund improvements in the Redevelopment Area; and

WHEREAS, the Board adopted Resolution 1424-06 on December 19, 2006 approving the request from the Agency to enter into a line of credit and extend the life of the agency to no later than October 1, 2016.

WHEREAS, the Board adopted Resolution No. R-1113-08, approving an amendment to the Plan to incorporate the development and implementation of community policing initiatives and define affordable housing guidelines.

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants recorded herein, the County, the City and the Agency agree as follows:

A. The recitations set forth above are true and correct and adopted as part of this First Amendment.

A. The Interlocal Agreement is amended to add the following Paragraph:

IX. Extension of Taxing Authorities' Payments.

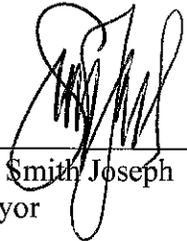
Except as specifically set forth herein, the obligation of each taxing authority to deposit into the Trust Fund pursuant to the Act solely for the uses authorized in the Amended Plan and this Interlocal Agreement is extended from five years to eleven years or to the termination or expiration date of the LOC if less than eleven years, but no later than October 1, 2016.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

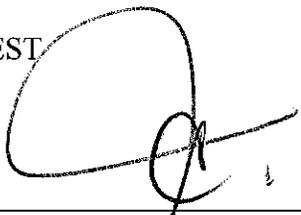
IN WITNESS WHEREOF, the parties have executed this Second Amendment as of the date first written above.

CITY OF NORTH MIAMI

MIAMI-DADE COUNTY

By: 
Dr. Smith Joseph
Mayor

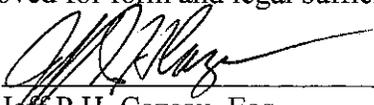
By: _____
Carlos A. Gimenez
Mayor

ATTEST

By: _____
Michael A. Etienne, Esq.,
City Clerk

ATTEST
By: _____
Deputy Clerk

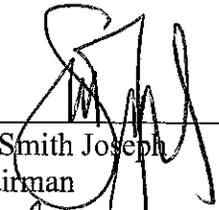
Approved for form and legal sufficiency

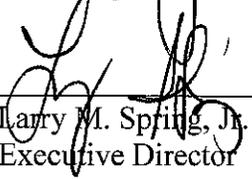
Approved for form and legal sufficiency

By: 
Jeff P.H. Cazeau, Esq.,
City Attorney

NORTH MIAMI REDEVELOPMENT
AGENCY

By: _____
Shannon D. Summerset
Assistant County Attorney

By: 
Dr. Smith Joseph
Chairman

By: 
Larry M. Spring, Jr.
Executive Director

ATTEST

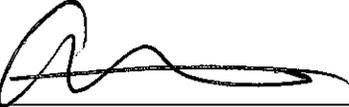
By:



Michael A. Etienne, Esq.,
City Clerk

Approved for form and legal sufficiency

By:



Gray Robinson, P.A.
CRA Attorney