

RESOLUTION NO. R-2012-9

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, APPROVING A SUBSTANTIAL AMENDMENT TO THE CITY'S 2010 ACTION PLAN AS AMENDED, TO INCORPORATE AN ADDITIONAL TARGET AREA FOR THE NEIGHBORHOOD STABILIZATION PROGRAM THREE (NSP3) FUNDED BY THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) UNDER THE DODD-FRANK ACT OF 2010; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 provided an additional One Billion Dollars (\$1,000,000,000.00) for the Neighborhood Stabilization Program ("NSP") that was originally established under the Housing and Economic Recovery Act of 2008; and

WHEREAS, the Neighborhood Stabilization Program Three ("NSP3") funding was awarded to mitigate the negative impact of the nation's economic decline and housing market collapse and to stabilize and revitalize the hardest hit communities and areas; and

WHEREAS, the City of North Miami was awarded One Million One Hundred Seventy-Three Thousand Three Hundred Seventy-Four Dollars and No Cents (\$1,173,374.00); and

WHEREAS, the City of North Miami under Resolution R-2011-20 submitted a Substantial Amendment to the Consolidated Plan and 2010 Action Plan providing for the proposed uses of funding allocation within an established Target Area as defined by HUD's NSP3 Mapping Tool ("Plan"); and

WHEREAS, the Plan allocates funds to activities that benefit low, moderate and middle income ("LMM") individuals and families whose income do not exceed one hundred twenty (120) percent of the area median income and twenty five (25) percent of the funds are allocated to activities that house low income individuals and families whose income do not exceed fifty (50) percent of the area median income; and

WHEREAS, the established Target Area (Area 1) currently defined in the 2010 amended Action Plan is too limited and restricts the City's ability to timely expend its funds to areas of greatest need; and

WHEREAS, the proposed Target Area (Area 2) meets all the requirements of HUD's NSP3 Mapping Tool, in that it is an area of "greatest need" with an Index Score of twenty (20); and

WHEREAS, the City has published the Substantial Amendment and Target Area 2 Map in the City's designated newspaper for a comment period of fifteen (15) days beginning January 13 and ending January 27, 2012.

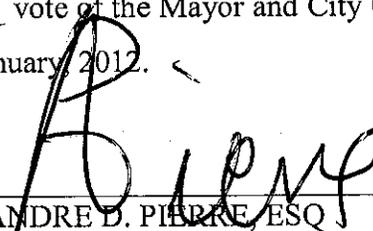
NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Approval of Amendments. The Mayor and City Council of the City of North Miami, Florida, hereby approve the amendment to the 2010 Action Plan to incorporate and/or expand the Target Area to include the proposed Target Area (Area 2).

Section 2. Authorization to the City Manager. The City Manager is hereby authorized to publish in accordance with HUD's requirements and transmit said amendment attached hereto as "Exhibit A" to the Department of Housing and Urban Development (HUD).

Section 3. Effective Date. This Resolution shall become effective after the 15 day comment period which ends on January 27, 2012.

PASSED AND ADOPTED by a 4-1 vote of the Mayor and City Council of the City of North Miami, Florida, this 24 day of January, 2012.



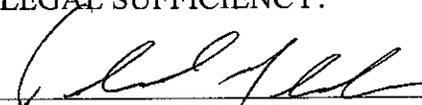
ANDRE D. PIERRE, ESQ.
MAYOR

ATTEST:



MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



ROLAND C. GALDOS
INTERIM CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Councilwoman Steril

Seconded by: Mayor Pierre

Vote:

Mayor Andre D. Pierre, Esq.	<u>X</u>	(Yes)	<u> </u>	(No)
Vice Mayor Jean R. Marcellus	<u>X</u>	(Yes)	<u> </u>	(No)
Councilperson Michael R. Blynn	<u>X</u>	(Yes)	<u> </u>	(No)
Councilperson Scott Galvin	<u> </u>	(Yes)	<u>X</u>	(No)
Councilperson Marie Erlande Steril	<u>X</u>	(Yes)	<u> </u>	(No)