

RESOLUTION NO. R-2012-80

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AUTHORIZING THE CITY MANAGER AND THE CITY ATTORNEY TO NEGOTIATE AND EXECUTE A NEW AGREEMENT BETWEEN THE CITY AND FLORIDA HOUSING FINANCE CORPORATION FOR THE CONTINUED PROVISION OF HARDEST HIT FUND (HHF) ADVISOR SERVICES FOR THE HARDEST HIT FUND UNEMPLOYMENT MORTGAGE ASSISTANCE PROGRAM (UMAP) AND MORTGAGE LOAN REINSTATEMENT PROGRAM (MLRP) IN ORDER TO INCORPORATE NEW PROGRAM GUIDELINES, FEE SCHEDULE AND PROCEDURE MANUAL; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, in January 2010, the U.S. Department of the Treasury (Treasury) created the “Housing Finance Agency (HFA) Innovation Fund for the Hardest-Hit Housing Markets” (HFA Hardest-Hit Fund) and allocated funds under the Emergency Economic Stabilization Act of 2008 (EESA) to five states: Arizona, California, Florida, Michigan and Nevada; and

WHEREAS, the funds were allocated to these states because of their excessive housing market depreciation and to assist in foreclosure prevention efforts; and

WHEREAS, the state of Florida received a total award amount of over One Billion Dollars (\$1,000,000,000); and

WHEREAS, Florida Housing Finance Corporation (Florida Housing) was directed by the Treasury to create and administer foreclosure prevention assistance programs that address the unique issues of our state; and

WHEREAS, as authorized by previously approved Resolution No. R-2011-27, the City entered into an Agreement with Florida Housing Finance Corporation (Florida Housing) for the provision of HHF Advisor Services for the Housing Finance Agency Hardest Hit Fund Unemployment Mortgage Assistance Program and Mortgage Loan Reinstatement Program; and

WHEREAS, in accordance with the terms of the agreement, Florida Housing renders assistance to the City as an independent Contractor to provide applicant intake, applicant

eligibility, case management and reporting activities under the Hardest Hit Fund Unemployment Mortgage Assistance and Mortgage Loan Reinstatement Programs; and

WHEREAS, Florida Housing and the U.S. Department of the Treasury have instituted several changes to the existing program guidelines of the Hardest Hit Program which became effective in June 2012; and

WHEREAS, the changes to the proposed agreement are material in nature in that there are changes to the term, compensation and overall guidelines of the program and therefore the proposed agreement supersedes and replaces the current agreement with Florida Housing; and

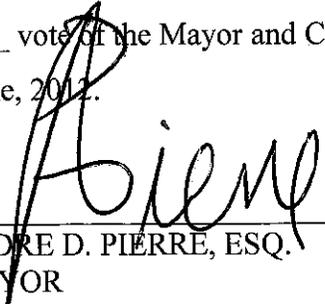
WHEREAS, the Mayor and Council of the City of North Miami believe that these services will continue to be of great benefit to the Community given the impact that the ongoing foreclosure crisis continues to have on the housing market and are desirous of entering into a new Agreement with Florida Housing to continue rendering HHF Advisor services to the community.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Authority of the City Manager and the City Attorney. The City Manager and the City Attorney are hereby authorized to negotiate and execute a new agreement for the continued provision of HHF Advisor Services for the Housing Finance Agency Hardest Hit Fund Unemployment Mortgage Assistance Program and Mortgage Loan Reinstatement Program between Florida Housing Finance Corporation and the City of North Miami, in substantially the same form as the agreement attached hereto as "Exhibit A" and in accordance with the terms of the HHF Advisor Procedure Manual attached hereto as "Exhibit B".

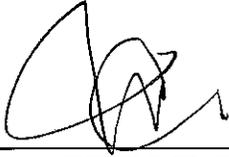
Section 2. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 26 day of June, 2012.



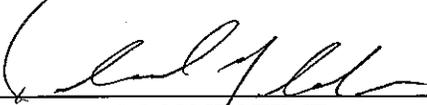
ANDRE D. PIERRE, ESQ.
MAYOR

ATTEST:



MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



pr

REGINE M. MONESTIME
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Councilman Galvin

Seconded by: Mayor Pierre

Vote:

Mayor Andre D. Pierre	<u>X</u>	(Yes)	<u> </u>	(No)
Vice Mayor Jean R. Marcellus	<u>X</u>	(Yes)	<u> </u>	(No)
Councilperson Michael R. Blynn	<u>X</u>	(Yes)	<u> </u>	(No)
Councilperson Scott Galvin	<u>X</u>	(Yes)	<u> </u>	(No)
Councilperson Marie Erlande Steril	<u>X</u>	(Yes)	<u> </u>	(No)