

RESOLUTION NO. R-2012-56

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AMENDING THE FISCAL YEAR 2011-2012 ADOPTED AMENDED REVENUE AND EXPENSE BUDGETS TO INCLUDE THE RECEIPT AND APPROPRIATION OF GRANT FUNDING IN THE AMOUNT OF THREE HUNDRED THOUSAND DOLLARS (\$300,000.00) FROM THE U.S. HOUSING AND URBAN DEVELOPMENT (HUD) NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2); PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, on February 11, 2010, a Consortium Funding Agreement was entered into between the City of North Miami ("City") and the Neighborhood Funding Services of South Florida ("Agreement") to assist the non-for-profit Consortium Members ("Consortium") with various aspects of the U.S. Housing and Urban Development ("HUD") Neighborhood Stabilization Program 2 ("NSP2"); and

WHEREAS, the Agreement allowed the City to act in an administrative capacity to the Consortium and assist in planning neighborhood stabilization and revitalization strategies, including environmental reviews for proposed projects on behalf of the Consortium, for an amount not-to-exceed Three Hundred Thousand Dollars (\$300,000.00); and

WHEREAS, on January 11, 2012, the Agreement was amended to allow the City to re-allocate the Three Hundred Thousand Dollars (\$300,000.00), by designating One Hundred Thousand Dollars (\$100,000.00) for planning and administrative activities with the balance of Two Hundred Thousand (\$200,000.00) towards the rehabilitation of properties purchased through the Neighborhood Stabilization Program 1 ("NSP1"); and

WHEREAS, the re-allocation of these funds, will allow the City to rehabilitate seven (7) remaining properties under NSP1; and

WHEREAS, the Mayor and City Council passed and adopted an annual budget in accordance with the Charter of the City of North Miami for the current Fiscal Year 2011-2012, commencing October 1, 2011; and

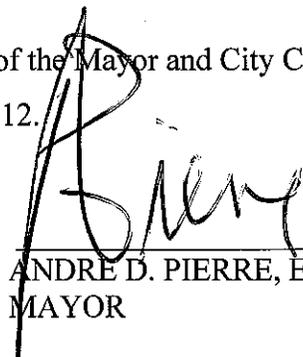
WHEREAS, City administration respectfully recommends amending Fiscal Year 2011-2012 Adopted Amended Revenue and Expense Budgets to recognize the receipt and appropriation of the aforementioned proceeds.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Amendment of Budget. The Mayor and City Council of the City of North Miami, Florida, hereby amend the Fiscal Year 2011-2012 Adopted Amended Revenue and Expense Budgets to include the receipt and appropriation of grant funding in the amount of Three Hundred Thousand Dollars (\$300,000.00) from the U.S. Housing and Urban Development (HUD) Neighborhood Stabilization Program 2 (NSP2).

Section 2. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 24 day of April, 2012.



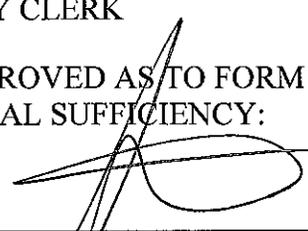
ANDRE D. PIERRE, ESQ.
MAYOR

ATTEST:



MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



REGINE M. MONESTIME
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Councilman Blynn

Seconded by: Councilman Galvin

Vote:

Mayor Andre D. Pierre, Esq.	<u> x </u>	(Yes)	<u> </u>	(No)
Vice Mayor Jean R. Marcellus	<u> x </u>	(Yes)	<u> </u>	(No)
Councilperson Michael R. Blynn, Esq.	<u> x </u>	(Yes)	<u> </u>	(No)
Councilperson Scott Galvin	<u> x </u>	(Yes)	<u> </u>	(No)
Councilperson Marie Erlande Steril	<u> x </u>	(Yes)	<u> </u>	(No)