

RESOLUTION NO. R-2012-12

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO SUBMIT AN APPLICATION FOR PROJECT FINANCING UNDER THE STATE REVOLVING FUND PROGRAM AND TO NEGOTIATE AND EXECUTE AN AGREEMENT BETWEEN THE CITY OF NORTH MIAMI AND THE DEPARTMENT OF ENVIRONMENTAL PROTECTION; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES OF COMPLIANCE WITH PROGRAM REQUIREMENTS; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, Florida Statutes provide for financial assistance to local government agencies to finance the construction of drinking water facilities; and

WHEREAS, the State Revolving Fund Priority List designates Project Numbers 13182 and 13183 as eligible for available funding; and

WHEREAS, funds will be used toward regulatory water and sewer improvements identified in those two (2) qualified projects; and

WHEREAS, Florida Administrative Code Rules require City of North Miami ("City") Council approval for the City to apply for financial assistance and to enter into an agreement; and

WHEREAS, the City is desirous of entering into an agreement with the Department of Environmental Protection under the State Revolving Fund for project financing; and

WHEREAS, the Mayor and City Council find that the aforementioned endeavor in inquiring financial assistance, is in the best interest of the City.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA THAT:

Section 1. Submittal of Application. The Mayor and City Council of the City of North Miami, Florida, hereby authorize the submittal of the City of North Miami's application for project financing under the State Revolving Fund Program.

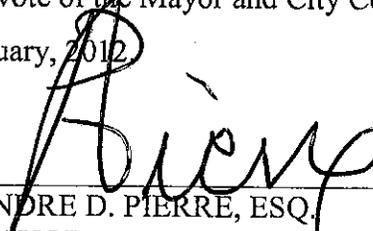
Section 2. Authority to City Manager and City Attorney. The City Manager and City Attorney are hereby authorized to negotiate and execute an agreement between the City of North Miami, Florida and the Department of Environmental Protection for the State Revolving Fund Program.

Section 3. Establishment of Pledged Revenues. The revenues pledged for the repayment of the loan are net water and sewer utility system revenues.

Section 4. Designation of City Manager as Authorized Representative. The Mayor and City Council of the City of North Miami, Florida, hereby designate the City Manager as the authorized representative to provide the assurances and commitments required by the application and to carry out the obligations of the agreement.

Section 5. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 24 day of January, 2012.



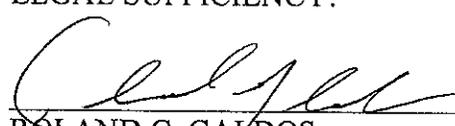
ANDRE D. PIERRE, ESQ.
MAYOR

ATTEST:



MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:



ROLAND C. GALDOS
INTERIM CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Councilman Blynn

Seconded by: Mayor Pierre

Vote:

Mayor Andre D. Pierre, Esq.	<u> X </u>	(Yes)	<u> </u>	(No)
Vice Mayor Jean R. Marcellus	<u> X </u>	(Yes)	<u> </u>	(No)
Councilperson Michael R. Blynn, Esq.	<u> X </u>	(Yes)	<u> </u>	(No)
Councilperson Scott Galvin	<u> X </u>	(Yes)	<u> </u>	(No)
Councilperson Marie Erlande Steril	<u> X </u>	(Yes)	<u> </u>	(No)